



ALVORD

UNIFIED SCHOOL DISTRICT

Every Student. By Name.





2023-2024 Unaudited Actuals for Board Approval

Presented by:
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Assistant Superintendent
Business Services Division

September 19, 2024

Unaudited Actuals

2023-24 Total General Fund



	Estimated Actuals	Unaudited Actuals	Change
Beginning Balance	\$ 109,411,419	\$ 109,411,419	\$ 0.00
+ Revenues	\$ 346,325,845	\$ 352,115,640	\$ 5,789,795
- Expenses	\$ 353,281,512	\$ 351,702,552	\$ (1,578,960)
Change in Fund Balance	\$ (6,955,667)	\$ 413,088	\$ (6,542,579)
Ending Fund Balance	\$ 102,455,752	\$ 109,824,507	\$ 7,368,755
Non-Spendable	\$ 45,000	\$ 45,000	\$ 0
Board Commitments	\$ 14,004,919	\$ 18,223,875	\$ 4,218,956
Restricted	\$ 50,316,372	\$ 53,429,544	\$ 3,113,172
Required 3% Reserve	\$ 10,598,450	\$ 10,551,077	\$ (47,370)



Unaudited Actuals

2023-24 General Fund Unrestricted Revenues

	Estimated Actuals	Unaudited Actuals	Change
LCFF Sources*	\$ 257,432,141	\$ 257,488,593	\$ 56,452
Federal	\$ 0	\$ 0	\$ 0
State	\$ 5,126,064	\$ 5,839,104	\$ 713,040
Local	\$ 6,316,666	\$ 9,059,978	\$ 2,743,312
Contributions to Restricted GF	\$ (44,731,613)	\$ (38,056,645)	\$ (6,674,968)
Total GF Unrestricted Income	\$ 224,143,258	\$ 234,331,030	\$ 10,187,772

LCFF=Local Control Funding Formula – dollars are generated by students attending school each day

Unaudited Actuals

2023-24 General Fund Unrestricted Expenses



	Estimated Actuals	Unaudited Actuals	Change
Certificated Salaries	\$ 107,934,239	\$ 105,499,503	\$ (2,434,736)
Classified Salaries	\$ 25,566,761	\$ 25,624,750	\$ 57,989
Benefits	\$ 58,765,242	\$ 55,385,889	\$ (3,379,353)
Books & Supplies	\$ 7,631,730	\$ 7,012,007	\$ (619,723)
Professional Dev, Utilities, Contracts & Other Services	\$ 21,998,304	\$ 22,592,568	\$ 594,264
Equipment	\$ 71,685	\$ 57,301	\$ (14,384)
Other Outgo	\$ 115,352	\$ 1,820,847	\$ 1,705,495
Indirect & Transfers Out	\$ (2,332,743)	\$ 7,689,893	\$ 5,457,150
Total Expenditures	\$ 219,750,570	\$ 225,682,758	\$ 5,932,188



Unaudited Actuals

2023-24 General Fund Restricted Revenues

	Estimated Actuals	Unaudited Actuals	Change
LCFF Sources*	\$ 0	\$ 0	\$ 0
Federal	\$ 19,936,310	\$ 19,884,674	\$ (51,636)
State	\$ 44,626,702	\$ 45,435,317	\$ 808,615
Local	\$ 12,887,962	\$ 14,407,974	\$ 1,520,012
Contributions - Unrestricted GF	\$ 44,731,613	\$ 38,056,645	\$ (6,674,968)
Total GF Restricted Income	\$ 122,182,587	\$ 117,784,610	\$ (4,397,976)

LCFF=Local Control Funding Formula – dollars are generated by students attending school each day

Unaudited Actuals

2023-24 General Fund Restricted Expenses



	Estimated Actuals	Unaudited Actuals	Change
Certificated Salaries	\$ 34,263,675	\$ 34,849,898	\$ 586,223
Classified Salaries	\$ 17,004,347	\$ 17,075,389	\$ 71,042
Benefits	\$ 35,967,214	\$ 35,556,557	\$ (410,657)
Books & Supplies	\$ 6,406,801	\$ 5,685,372	\$ (721,429)
Professional Dev, Utilities, Contracts & Other Services	\$ 20,608,475	\$ 16,032,720	\$ (4,575,755)
Equipment	\$ 11,626,514	\$ 10,518,746	\$ (1,107,768)
Other Outgo	\$ 1,717,505	\$ 0	\$ (1,717,505)
Indirect & Transfers Out	\$ 5,936,411	\$ 6,301,112	\$ 364,701
Total Expenditures	\$ 133,530,942	\$ 126,019,793	\$ (7,511,149)

Ending Balances District Funds



Fund	Estimated Actuals	Unaudited Actuals	Change
General Fund – Unrestricted	\$ 52,139,381	\$ 56,394,963	\$ 4,255,582
General Fund – Restricted	\$ <u>50,316,372</u>	\$ <u>53,429,544</u>	\$ <u>3,113,172</u>
Total General Fund	\$ 102,455,753	\$ 109,824,507	\$ 7,368,754
Adult Education	\$ 84,039	\$ 48,385	\$ (35,654)
Child Development Fund	\$ 0	\$ 154,526	\$ 154,526
Child Nutrition Svcs	\$ 10,177,950	\$ 11,911,602	\$ 1,733,652
Worker’s Compensation Self-Insurance	\$ 342,182	\$ 978,693	\$ 636,511
Certificated Employee Group Self-Insurance	\$ 1,190,584	\$ 886,422	\$ (304,162)
Classified Employee Group Insurance Reserve	\$ 423,847	\$ 431,285	\$ 7,438
Alvord Education Foundation Trust	\$ 167,572	\$ 180,052	\$ 12,480

Ending Balances District Funds



Fund	Estimated Actuals	Unaudited Actuals	Change
Deferred Maintenance	\$ 5,501,830	\$ 16,072,066	\$ 10,570,236
Building	\$ 52,486,678	\$ 52,707,988	\$ 221,310
Capital Facilities	\$ 1,536,222	\$ 1,716,605	\$ 180,383
County School Facilities	\$ 0	\$ 0	\$ 0
Reserve for Capital Projects	\$ 10,451,463	\$ 12,107,898	\$ 1,656,435
Bond & Interest Payment	\$ 19,564,880	\$ 25,871,568	\$ 6,306,688



Next Steps

- **Board Approval of 2023-24 Unaudited Actuals & Revised Ending Balances for All Funds**
- **October 15th RCOE completes review of Unaudited Actuals**
- **Interim Financial Reports – December & March**