

Dr. Jason Fountain
Superintendent

**CENTRAL COMMUNITY
SCHOOL SYSTEM**



Roxanne Atkinson
*President
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Dr. G. David Walker
*Vice President
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Dr. Keith Holmes
District 1


Willard Easley
District 4

Dr. James W. Gardner
District 5

Ruby Foil
District 6

Sharon Browning
District 7

To: Members of the Central Community School Board

From: Dr. Jason Fountain, Superintendent 

Subject: Resolution to consider

Mr. Grant Schulter with Foley/Judell has prepared a resolution for the board to consider. (See Attached) The resolution is to appoint an underwriter/placement agent for not exceeding Seven Million Dollars (\$7,000,000) of General Obligation School Refunding Bonds of the Central Community School System; and providing for other matters in connection therewith.

A representative from Foley/Judell, Bonding Attorneys, will be present to answer any questions board members might have.

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution appointing an underwriter/placement agent for not exceeding \$7,000,000 of General Obligation School Refunding Bonds of the Central Community School System; and providing for other matters in connection therewith.

WHEREAS, pursuant to a resolution adopted on August 12, 2019 by the Central Community School Board, the governing authority of the Central Community School System (the "Issuer"), authorizing the refunding of all or any portion of the callable maturities of the Issuer's outstanding General Obligation School Bonds, Series 2010 (the "Series 2010 Bonds"), pursuant to the provisions of Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "Act"), through the issuance of its refunding bonds; and

WHEREAS, on August 12, 2019 the Governing Authority authorized the issuance of the hereinafter defined Bonds and the sale thereof, at such time as the sale of the Bonds produces net present value savings (after payment of all costs) in excess of the Minimum Present Value Savings to Refund guidelines of the State Bond Commission; and

NOW, THEREFORE, BE IT RESOLVED by the Central Community School Board (the "Governing Authority"), acting as the governing authority of the Central Community School System (the "Issuer"), that:

SECTION 1. Appointment of Underwriter/Placement Agent. Stifel, Nicolaus & Company, Incorporated, of Baton Rouge, Louisiana (the "Underwriter"), is hereby appointed as underwriter/placement agent in connection with refunding the Series 2010 Bonds, any compensation to be subsequently approved by the Issuer and to be paid from the proceeds of the Refunding Bonds and contingent upon the issuance of the Refunding Bonds; provided that no compensation shall be due to said investment banker/underwriter unless the Refunding Bonds are sold and delivered.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

<u>School Board</u> <u>Members</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Dr. Keith Holmes	_____	_____	_____	_____
Roxanne Atkinson	_____	_____	_____	_____
Dr. G. David Walker	_____	_____	_____	_____
Willard M. Easley	_____	_____	_____	_____
Dr. James W. Gardner	_____	_____	_____	_____
Ruby W. Foil	_____	_____	_____	_____
Sharon Browning	_____	_____	_____	_____

And the resolution was declared adopted, on this, the 14th day of October, 2019.

Secretary

President

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Central Community School Board, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by the said School Board, on October 14, 2019, appointing an underwriter/placement agent for not exceeding \$7,000,000 of General Obligation School Refunding Bonds of the Central Community School System; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature of said School Board on this, the 14th day of October, 2019.

Secretary