



Piedmont USD

Board of Education Meeting

October Budget Update
October 12, 2022

Budget Updates - When and Why?

- The budget is a living document and is updated with new information constantly.
- Regular updates are provided to the Board and community to allow for enough time to prepare for 2023-24 and beyond.

<i>June 22, 2022</i>	<i>Formal Adoption of 2022-23 Budget</i>
<i>August 10, 2022</i>	<i>45-Day Update based on Final State Budget</i>
<i>September 14, 2022</i>	<i>2021-22 Unaudited Actuals</i>
October 12, 2022	Enrollment & Salary update w/ Preliminary look at MYP
December 2022	1 st Interim Report - MYP w/ 2-year projection
January 2023	Governor's Proposed Budget for 2022-24
March 2023	2 nd Interim Report – MYP updated w/ Gov's Jan Budget
May 2023	Governor's May Revision to 2023-24 Budget
June 2023	Formal Adoption of 2023-24 Budget

Enrollment Update

Census Day was October 5, 2022

Total Enrollment is 2,344.

The Budget assumed 2,378 (a difference of -34).

There are 4 fewer students than last year.

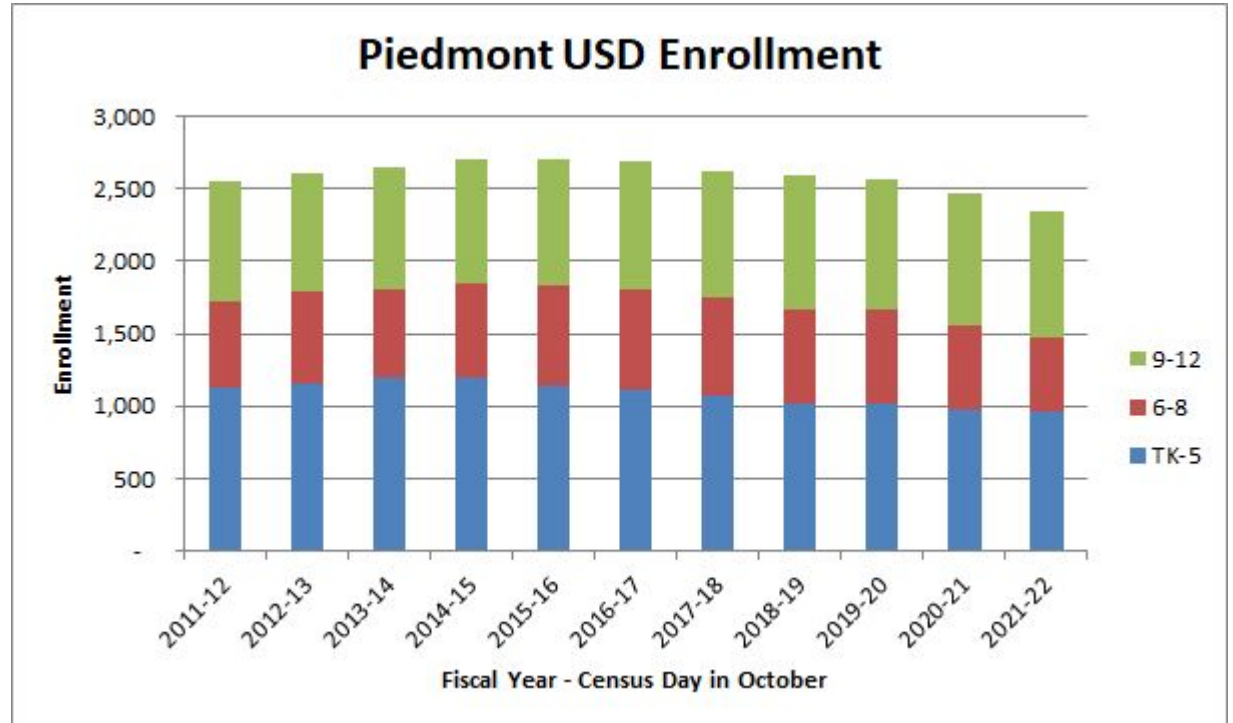
The total includes the inter-district transfers who enrolled this year.

Enrollment Update

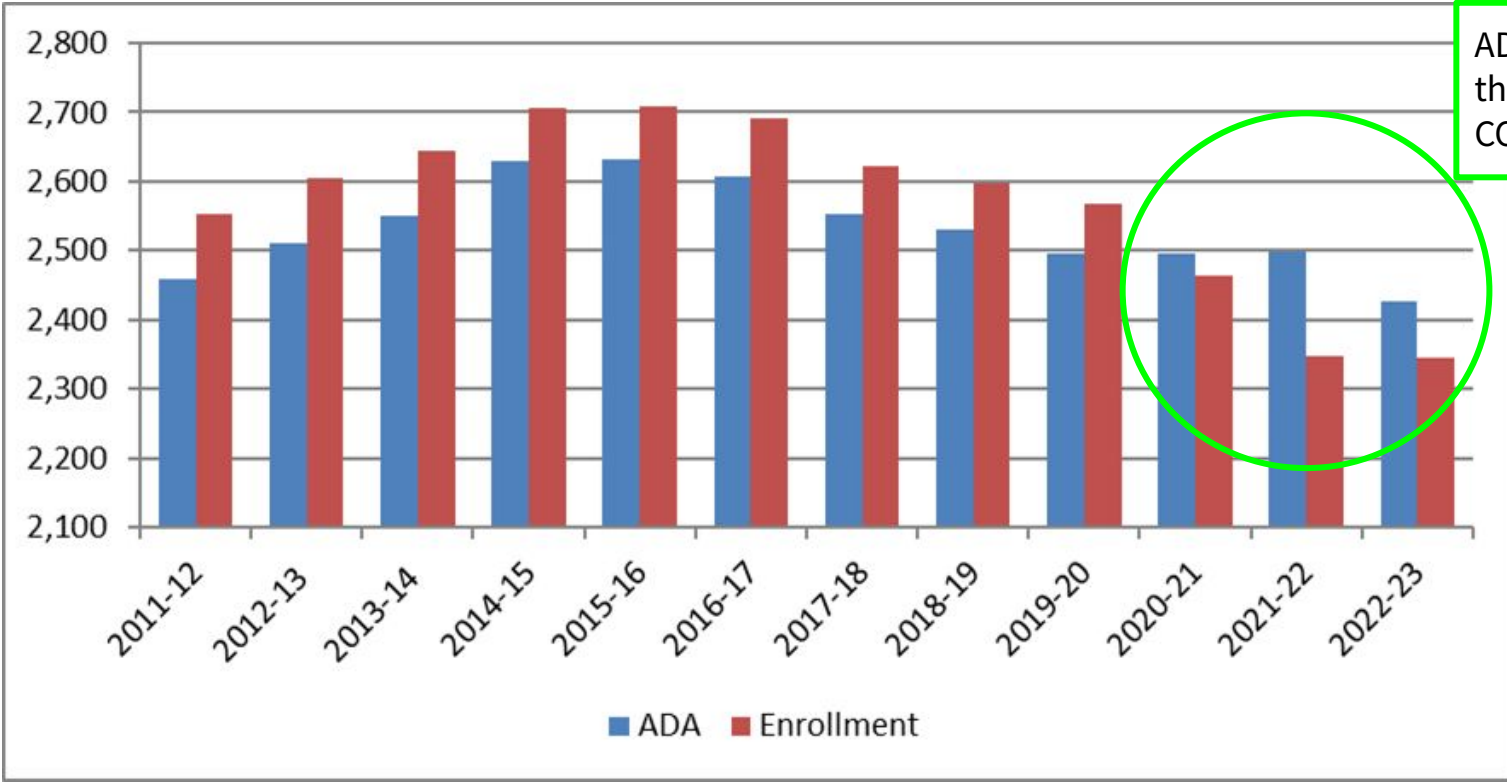
	TK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total	% Change	# change
2012	11	173	172	183	216	214	191	218	190	221	201	221	190	205	2,606	2.12%	54
2013	19	159	196	185	196	223	221	187	220	195	223	206	223	192	2,645	1.50%	39
2014	24	144	177	206	199	209	234	229	197	221	206	229	202	229	2,706	2.31%	61
2015	31	136	159	178	221	204	215	251	237	196	237	210	226	207	2,708	0.07%	2
2016	26	154	149	157	187	227	208	206	251	242	213	235	212	225	2,692	-0.59%	(16)
2017	28	152	163	156	163	190	225	208	208	250	233	207	232	208	2,623	-2.56%	(69)
2018	21	150	161	163	162	168	187	231	211	210	249	242	208	231	2,594	-1.11%	(29)
2019	21	140	171	174	173	166	167	202	235	214	212	243	239	210	2,567	-1.04%	(27)
2020	18	138	137	168	177	167	167	166	194	228	217	212	237	237	2,463	-4.05%	(104)
2021	32	140	148	135	167	168	167	158	164	191	232	207	206	232	2,347	-4.71%	(116)
2022	46	153	147	163	142	167	176	183	161	169	191	224	207	215	2,344	-0.13%	(3)
2023	61	154	153	147	163	142	167	176	183	161	179	191	224	207	2,308	-1.54%	(36)
2024	91	154	154	153	147	163	142	167	176	183	171	179	191	224	2,295	-0.56%	(13)

Enrollment Analysis

Grades K-5: 994 48%
Grades 6-8: 513 30%
Grades 9-1: 837 22%



Enrollment vs Average Daily Attendance (ADA)



ADA is higher than enrollment - COVID exemption

Funding is based on ADA.

People-in-Positions Adjustments

Adjustment to salaries and benefits based on actual people in positions.

- When the budget is built, it is based on existing people in positions.
 - From 2021-22 to 2022-23, 3 teachers retired, 16.5 resigned and needed to be replaced.
 - By September, vacancies have been filled and salaries and benefit projections can be updated.
 - The anticipated savings is NOT to salaries, but in benefits. The savings of **\$200,000** is incorporated into the MYP and makes the current offer possible.
-

Multi-year Projections

	2022-23	2023-24	2024-25
Revenues:			
LCFF	\$25,545,830	\$26,194,949	\$26,405,504
State One-Time	1,673,140	0	0
Other Fed & State	4,401,664	4,467,874	4,501,350
Local (Parcel, PEF, Other)	20,017,275	19,811,097	20,104,031
Total Revenues	51,637,909	50,473,920	51,010,885
Expenses:			
Salaries & Benefits	42,661,543	41,781,030	41,814,331
Other Non-Personnel Costs	8,235,137	7,481,051	7,621,161
<i>Cost of 7.5% (All Employees)</i>	<i>1,861,949</i>	<i>2,232,707</i>	<i>2,030,365</i>
<i>Cost of \$1,500 one-time</i>	<i>629,032</i>	<i>0</i>	<i>0</i>
<i>Transfer to Special Reserve</i>	<i>1,500,000</i>	<i>0</i>	<i>0</i>
Total Expenditures	54,887,661	51,494,788	51,465,857
Net Surplus (Deficit)	-3,249,752	-1,020,868	-454,972
Beginning Balance	4,888,296	1,638,544	617,676
Ending Balance	\$1,638,544	\$617,676	\$162,704
Restricted or Committed	1,340,820	315,326	94,000
Measure H	0	400,000	800,000
Remainder	297,724	-97,650	-731,296
3% Reserves in Fund 17	1,584,671	1,543,041	1,534,261

Summary

One-Time Sources

- State One-Time Grant
- Unaudited Actuals - last year's remaining funds.

One-Time Uses

- Transfer to Special Reserve for 3%
- Offer of One-Time bonus of \$1,500

On-Going Sources

- LCFF Increase - both COLA and ADA calcs

On-Going Uses

- Offer of 7.5% salary increase
- Health benefit cap increase (to bring APT to same cap as CSEA and APSA)

Questions?

