



**RESOLUTION FOR THE SANTA ROSA CITY SCHOOL DISTRICT TO ESTABLISH  
FOUNDATION TRUST FUND 73**

**WHEREAS**, the Governing Board of Trustees of the Santa Rosa City School District desires to establish a separate fund (known as Fund 73) for the purposes of receiving and expending trust funds for scholarships, per GASB Statement 84.

**NOW THEREFORE, BE IT RESOLVED**, that a Governing Board of Trustees hereby authorizes the Sonoma County Auditor authorized to establish a trust fund for the collections and expenditures for scholarships, such funds to be invested by the Sonoma County Treasurer and expended pursuant to the terms of the trust funds.

**WHEREAS**, the Governmental Accounting Standards Board (GASB) issued statement 84 paragraph 17, Private Purpose Trust Fund Fiduciary Activities, the State of California has established the Standardized Account Code Structure to allow for a uniform accounting system statewide; and

**BE IT RESOLVED**, that the Governing Board of Trustees hereby authorizes the Sonoma County Auditor and Treasurer to establish a restricted fund to be known as the Scholarship Fund (73).

**PASSED AND ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

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Ever Flores, Clerk of the Board