

RESOLUTION OF THE GOVERNING BOARD OF CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICTS OF THE COUNTY OF SONOMA, STATE OF CALIFORNIA, REQUESTING FUND TRANSFER UNDER ARTICLE XVI, SECTION 6 OF THE STATE CONSTITUTION

RESOLVED by the Governing Board of the City of Santa Rosa Elementary & High School Districts, a District of the County of Sonoma, State of California, that:

WHEREAS, this District does not have sufficient funds on hand to provide for the operation of the District during the 2022/23 fiscal year, and

WHEREAS, Article XVI, Section 6 of the State Constitution authorizes a temporary transfer of funds in the custody of the County Treasurer upon approval of the Board of Supervisors, and

WHEREAS, the revenues to said District for the current fiscal year, 2022/23, are budgeted at \$223,019,384.00;

NOW, THEREFORE, IT IS DETERMINED AND ORDERED as follows:

1. That the Board of Supervisors of the County of Sonoma be and it is hereby requested to authorize a temporary transfer to this District on an as-needed basis of not to exceed \$89,255,004.00 during the 2022/23 fiscal year; said sum will not exceed 85% of the revenues to said District during said fiscal year.
2. For the convenience of the County Auditor-Controller-Treasurer-Tax Collector, a schedule of monthly anticipated cash flow is attached hereto.
3. That the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma be requested to recommend that the transfer is acknowledged.
4. That certified copies of this resolution be forwarded by the Clerk of this Board to the Board of Supervisors of the County of Sonoma and the Sonoma County Auditor-Controller-Treasurer-Tax Collector.

PASSED AND ADOPTED at the regular meeting of the Governing Board of Santa Rosa City Schools on _____, by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

I hereby certify that the foregoing is a true and correct copy of a Resolution of the Governing Board of the Santa Rosa City Schools of Sonoma County, California, adopted by said Governing Board at its meeting on _____.

Stephanie Manieri
Clerk of the Board

CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICT
 211 RIDGWAY AVE
 SANTA ROSA, CALIFORNIA 95401

DATE August 10, 2022

GENERAL FUND

ANTICIPATED MONTHLY ENDING BALANCES

From July 1, 2022 to June 30, 2023

	<u>Cash Income</u>	<u>Cash Expenditures</u>	<u>Cash Balances</u>
Beginning Cash Balance:			<u>19,865,847</u>
July	<u>6,030,281</u>	<u>34,77,738</u>	<u>14,728,726</u>
August	<u>430,547</u>	<u>16,122,949</u>	<u>15,787,880</u>
September	<u>7,255,967</u>	<u>39,883,012</u>	<u>-7,278,151</u>
October	<u>8,450,262</u>	<u>265,29,690</u>	<u>-25,231,791</u>
November	<u>94,90,664</u>	<u>16,243,916</u>	<u>-31,319,772</u>
December	<u>70,829,033</u>	<u>16,828,733</u>	<u>23,242,706</u>
January	<u>18,610,608</u>	<u>16,549,620</u>	<u>23,970,477</u>
February	<u>563,868</u>	<u>17,731,299</u>	<u>7,456,391</u>
March	<u>4,270,882</u>	<u>16,305,618</u>	<u>-3,464,417</u>
April	<u>54,794,396</u>	<u>16,496,598</u>	<u>33,984,639</u>
May	<u>9150,011</u>	<u>16,349,450</u>	<u>27,752,662</u>
June	<u>22,024,574</u>	<u>13,076,653</u>	<u>42,671,011</u>
Totals	<u>*23,301,9384</u>	<u>215,595,276</u>	

NOTE: Copies of the Cash Flow Statement are to be attached to each Resolution.

* Total cash income includes secured and unsecured taxes to be raised in current year budget plus estimated revenues (other than current property taxes).

CLERK'S CERTIFICATE

I, Stephanie Manieri, Clerk of the Governing Board of the City of Santa Rosa Elementary & High School District of the County of Sonoma, State of California, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a special/regular meeting of the Governing Board of said District, regularly held at the regular meeting place thereof, on August 11, 2021, of which meeting all the members of said Governing Board had due notice.

I further certify that said resolution has not been amended, modified, or rescinded since the date of its adoption and the same is now in full force and effect.

ATTEST: This 10th day of August 2022.

Clerk of the Governing Board of the
City of Santa Rosa Elementary & High School District
County of Sonoma, State of California

COUNTY TREASURER'S AUTHORIZATION
(Per County of Sonoma Resolution 91-0271)

The attached request for borrowing is in compliance with the requirements of Article XVI, Section 6, of the State Constitution and with Resolution 91-0271 of the County of Sonoma.

Approved By:

Auditor-Controller-Treasurer-Tax Collector
County of Sonoma

Date: _____

Amount to be collected on Property Tax Bill 105,005,887

Amount requested 89,255,004

Percent of Property Tax Bill Requested 85%

(Not to exceed 85% of outstanding property taxes).

treasres.doc

District Name:
 Santa Rosa City
 Schools

PROJECTED MONTHLY CASH FLOW

2022-23 Fiscal Year

	Object No.	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	ACCRUALS	OTHER NON-CASH	Projected Total for the Fiscal Year	Current Year Budget	Balancing Column
BEGINNING CASH		19,865,847	14,728,726	15,787,880	(7,278,151)	(25,231,791)	(31,319,772)	23,242,706	23,970,477	7,456,391	(3,464,417)	33,984,639	27,752,662	-	-			
REVENUES																		
LCFF Sources:																		
StateAid/ EPA/ transfers	8010-8019	3,229,022	3,455,274	6,219,493	6,219,493	6,219,493	6,219,493	6,219,493	-	2,726,172	11,531,200	4,531,200	2,135,028			58,705,361	58,705,361	-
LCFF Sources:																		
Property Taxes	8020-8079		95,413	241,945	109,819	132,060	59,535,117	279,849	343,851	193,007	38,105,151	2,232,176	1,891,377	1,846,121		105,005,887	105,005,887	0
Miscellaneous Funds	8080-8099	595,653	(2,960,820)	1,417,209	(686,048)	(686,048)	(686,048)	(686,048)	(686,048)	(1,587,891)	(864,994)	(864,994)	(558,539)			(8,254,617)	(8,254,616)	1
Federal Revenue	8100-8299	1,288,095	(2,001,742)	(2,149,690)	1,449,585	701,319	431	6,448,258	80,959	5,509	989,017	449,798	1,704,428	5,100,000		14,065,966	14,065,966	(0)
Other State Revenue	8300-8599	268,553	1,300,173	588,805	112,800	2,102,685	4,255,056	5,110,476	180,057	589,076	3,277,947	1,275,081	13,360,697	4,172,200		36,593,605	36,593,605	(0)
Other Local Revenue	8600-8792	648,959	542,249	938,205	1,244,613	1,021,155	1,504,985	1,238,580	645,049	2,345,009	1,756,075	1,526,750	1,995,583			15,407,211	15,407,181	(30)
Interfund Transfer In	8900-8999											1,496,000				1,496,000	1,496,000	-
TOTAL REVENUES		6,030,281	430,547	7,255,967	8,450,262	9,490,664	70,829,033	18,610,608	563,868	4,270,882	54,794,396	9,150,011	22,024,574	11,118,321	-	223,019,414	223,019,384	(30)
EXPENDITURES																		
Certificated Salaries	1000-1999	741,004	7,597,142	7,585,935	8,642,925	8,959,334	8,996,420	8,601,097	8,180,327	8,229,457	8,463,965	8,257,751	7,338,330			91,593,687	91,593,687	(0)
Classified Salaries	2000-2999	1,060,150	2,290,391	2,521,690	2,527,301	2,534,649	2,549,013	2,575,380	2,581,981	2,588,266	2,585,702	2,584,920	2,103,377			28,502,820	28,502,820	0
Employee Benefits	3000-3999	914,716	4,997,311	4,958,216	4,949,508	4,462,702	4,942,728	4,968,781	4,994,296	4,913,608	4,914,288	4,998,699	3,406,217			53,421,069	53,421,069	(0)
Books and Supplies	4000-4999	265,380	72,943	11,744	853,904	267,087	333,261	257,518	348,541	387,246	494,192	481,184	413,685			4,186,685	4,186,686	0
Sves/Other Oper Exps	5000-5999	477,015	6,069	9,927	10,696	6,456	1,443	37,907	1,283	1,498	1,578	7,354				581,226	581,226	0
Capital Outlay	6000-6999	14,842	1,159,094	24,795,500	9,545,356	13,687	5,868	88,937	1,624,871	185,543	36,872	19,543	455,000			37,945,113	37,945,113	0
Other Outgo	7000-7999	4,631											(639,956)			(635,325)	(635,325)	-
TOTAL EXPENDITURES		3,477,738	16,122,949	39,883,012	26,529,690	16,243,916	16,828,733	16,549,620	17,731,299	16,305,618	16,496,598	16,349,450	13,076,653	-	-	215,595,276	215,595,276	0
NET CHANGE IN CASH:		(5,137,121)	1,059,153	(23,066,031)	(17,953,640)	(6,087,980)	54,562,477	727,771	(16,514,086)	(10,920,808)	37,449,056	(6,231,977)	14,918,349			22,805,164	7,424,108	
ENDING CASH (A +E)		14,728,726	15,787,880	(7,278,151)	(25,231,791)	(31,319,772)	23,242,706	23,970,477	7,456,391	(3,464,417)	33,984,639	27,752,662	42,671,011	-	-			