

**2020-21 1st Interim Multi Year Projection (MYP)**

<b>REVENUES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
LCFF Sources	141,761,216	143,212,031	138,043,180
Remaining Revenues	48,337,373	35,783,253	35,783,253
<b>Total Revenues</b>	<b>190,098,589</b>	<b>178,995,284</b>	<b>173,826,433</b>
<b>EXPENDITURES</b>			
Salaries & Benefits	148,630,114	145,609,956	144,184,503
Books/Supplies & Outlay	10,395,447	3,683,913	3,478,913
Services & Operating Expenses	41,822,254	38,529,785	37,269,785
Other Outgo & Indirect Costs	-10,913	-700,619	-700,619
<b>Future Unidentified Fiscal Stabilization Measures</b>			<b>-4,968,828</b>
<b>Total Expenditures</b>	<b>200,836,903</b>	<b>187,123,035</b>	<b>179,263,753</b>
Operating Net Increase/Decrease	-10,738,314	-8,127,752	-5,437,321
Transfers In and Other Sources & Transfers Out and Other Uses	5,397,495	2,036,507	979,415
<b>Current Year Increase/Decrease In Fund Balance</b>	<b>-5,340,819</b>	<b>-6,091,245</b>	<b>-4,457,906</b>
<b>Beginning Balance</b>	<b>23,636,527</b>	<b>18,295,708</b>	<b>12,204,464</b>
<b>Ending Balance</b>	<b>18,295,708</b>	<b>12,204,464</b>	<b>7,746,558</b>
<b>Components of Ending Balance</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
Restricted Ending Balance (only can be spent on federal or state mandates, or per donor requirements)	5,412,162	2,573,969	2,368,646
Reserve for Economic Uncertainty	6,025,107	5,613,691	5,377,913
<b>Unassigned/Unappropriated Ending Balance</b>	<b>6,858,440</b>	<b>4,016,803</b>	<b>0</b>
<b>MYP Assumption for 1st Interim:</b>			
	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
<b>Statutory Cost of Living Adjustment (COLA)</b>	2.31%	1.14%	1.14%
<b>Augmentation</b>	-2.31%	0.00%	0.00%
<b>Statutory COLA &amp; Augmentation (Funded COLA)</b>	0.00%	1.14%	1.14%
<b>CalPERS Employer Rate</b>	20.70%	23.00%	26.30%
<b>CalSTRS Employer Rate</b>	16.15%	16.00%	18.10%

The following is the 2020-21 First Interim MYP with added notes on Assumptions and broken into:

1. Unrestricted Sources
2. Restricted Source
3. Combined Unrestricted & Restricted Sources

Unrestricted 2020-21 1st Interim Multi Year Projection (MYP)						
		2020-21	Assumptions	2021-22	Assumptions	2022-23
LCFF Sources	8010-8099	\$ 137,653,324.00		\$ 139,104,139.00		\$ 133,935,288.00
Federal Revenue	8100-8299	\$ 135,000.00		\$ 135,000.00		\$ 135,000.00
Other State Revenue	8300-8599	\$ 2,839,733.68		\$ 2,839,733.68		\$ 2,839,733.68
Other Local Revenue*	8600-8799	\$ 4,276,347.99	Add back in local fees, leases, daycare revenue	\$ 5,240,171.24		\$ 5,240,171.24
Other Financing Sources						
Transfers In	8900-8929	\$ 4,779,415.00	Remove Charter & Dental Fund one-time transfers, Add Fu17 & Dental Fund Transfer	\$ 2,036,507.00	Remove one-time Fu17 & Dental Fund Transfer	\$ 979,415.00
Other Sources	8930-8979	\$ -		\$ -		\$ -
Contributions	8980-899	\$ (33,757,049.71)	Adjust 3% Contribution to RRM	\$ (32,723,883.90)	Adjust 3% Contribution to RRM	\$ (33,705,963.36)
<b>Total</b>		<b>\$ 115,926,770.96</b>		<b>\$ 116,631,667.02</b>		<b>\$ 109,423,644.56</b>

Base Salaries				\$ 63,855,479.56		\$ 61,264,762.21
Step & Column Adjustment				\$ 1,271,708.10		\$ 1,297,142.00
Cost-of-Living Adjustment						
Other Adjustments						
Other Adjustments			Remove S&F Coordinator, remove vacancies, adjust with declining enrollment, and move T&L Directors % into Restricted	\$ (3,862,425.45)	Remove S&F Coordinator, restore T&L Directors, adjust vacancies and adjust with declining enrollment	\$ (2,018,482.06)
<b>Certificated Salaries</b>	<b>1000-1999</b>	<b>\$ 63,855,479.56</b>		<b>\$ 61,264,762.21</b>		<b>\$ 60,543,422.15</b>
Base Salaries				\$ 14,905,267.07		\$ 15,442,049.07
Step & Column Adjustment				\$ 352,707.00		\$ 359,761.41
Cost-of-Living Adjustment						
Other Adjustments			Adjust Base to pre Learning Loss, Remove S&F Secretary, remove vacancies, adjust with declining enrollment, and move Daycare positions into Restricted	\$ 184,075.00	Adjust vacancies, restore daycare positions, adjust with declining enrollment	\$ 354,205.01
<b>Classified Salaries</b>	<b>2000-2999</b>	<b>\$ 14,905,267.07</b>		<b>\$ 15,442,049.07</b>		<b>\$ 16,156,015.49</b>
Other Adjustments						
Employee Benefits	3000-3999	\$ 25,420,466.57	Adjust Base to pre Learning Loss, Remove S&F Coordinator & Secretary, remove vacancies, adjust with declining enrollment, and move T&L Directors % and Daycare positions into Restricted	\$ 25,722,845.15	Remove S&F Coordinator & Secretary, remove vacancies and adjust with declining enrollment	\$ 25,955,554.32
Books and Supplies	4000-4999	\$ 2,114,936.31	Reduction in line with declining enrollment	\$ 1,333,215.00	Reduction in line with declining enrollment	\$ 1,128,215.00
Services and Other Operating Expenditures	5000-5999	\$ 18,535,394.62	Reduction in line with declining enrollment	\$ 17,106,782.09	Reduction in line with declining enrollment	\$ 15,846,782.09
Capital Outlay	6000-6999	\$ -		\$ -		\$ -
Other Outgo Excluding Transfers of Indirect Costs	7100-7299, 7400-7499	\$ 88,086.00		\$ 88,086.00		\$ 88,086.00
Indirect Costs	7300-7399	\$ (1,073,019.98)		\$ (1,073,019.98)		\$ (1,073,019.98)
Transfers Out	7600-7629	\$ -				
Other Adjustments						\$ (4,968,828.43)
<b>Total</b>		<b>\$ 123,846,610.15</b>		<b>\$ 119,884,719.54</b>		<b>\$ 113,676,226.64</b>

Net Increase Decrease in Fund Balance		\$ (7,919,839.19)		\$ (3,253,052.52)		\$ (4,252,582.08)
Net Beginning Fund Balance		\$ 20,803,386.39		\$ 12,883,547.20		\$ 9,630,494.68
Ending Fund Balance		\$ 12,883,547.20		\$ 9,630,494.68		\$ 5,377,912.60
Restricted Reserve		N/A		N/A		N/A
3% Reserve For Economic Uncertainty	3%	\$ 6,025,107.09	3%	\$ 5,613,691.06	3%	\$ 5,377,912.60
Unassigned/Unappropriated		\$ 6,858,440.11		\$ 4,016,803.62		\$ 0.00

Restricted 2020-21 1st Interim Multi Year Projection (MYP)						
		2020-21	Assumptions	2021-22	Assumptions	2022-23
LCFF Sources	8010-8099	\$ 4,107,892.00		\$ 4,107,892.00		\$ 4,107,892.00
Federal Revenue	8100-8299	\$ 21,258,916.09	Remove ESSR & Learning Loss Funds	\$ 8,926,572.09		\$ 8,926,572.09
Other State Revenue	8300-8599	\$ 12,592,416.08	Remove Learning Loss Funds	\$ 11,406,816.08		\$ 11,406,816.08
Other Local Revenue*	8600-8799	\$ 7,234,959.56		\$ 7,234,959.56		\$ 7,234,959.56
Other Financing Sources						
Transfers In	8900-8929	\$ 618,080.24	Remove Transfers into School Donation Accounts	\$ -		\$ -
Other Sources	8930-8979	\$ -				
Contributions	8980-899	\$ 33,757,049.71	Adjust 3% Contribution to RRM	\$ 32,723,883.90	Adjust 3% Contribution to RRM	\$ 33,705,963.36
<b>Total</b>		<b>\$ 79,569,313.68</b>		<b>\$ 64,400,123.63</b>		<b>\$ 65,382,203.09</b>

Base Salaries				\$ 18,622,806.53		\$ 17,596,103.89
Step & Column Adjustment				\$ 338,687.64		\$ 345,461.39
Cost-of-Living Adjustment						
Other Adjustments						
Other Adjustments			Adjust Base to pre Learning Loss, Move in T&L Director %s	\$ (1,365,390.28)	Remove T&L Directors	\$ (623,034.25)
<b>Certificated Salaries</b>	<b>1000-1999</b>	<b>\$ 18,622,806.53</b>		<b>\$ 17,596,103.89</b>		<b>\$ 17,318,531.03</b>
Base Salaries				\$ 8,959,355.44		\$ 8,866,966.74
Step & Column Adjustment				\$ 149,284.86		\$ 152,270.56
Cost-of-Living Adjustment						
Other Adjustments			Adjust Base to pre Learning Loss, Move in Daycare positions	\$ (241,673.56)	Remove daycare positions	\$ (1,325,000.00)
<b>Classified Salaries</b>	<b>2000-2999</b>	<b>\$ 8,959,355.44</b>		<b>\$ 8,866,966.74</b>		<b>\$ 7,694,237.30</b>
Other Adjustments			Adjust Base to pre Learning Loss, Move in T&L Director %s and Daycare positions	\$ 16,717,229.29		\$ 16,516,742.23
<b>Employee Benefits</b>	<b>3000-3999</b>	<b>\$ 16,866,739.11</b>		<b>\$ 16,717,229.29</b>		<b>\$ 16,516,742.23</b>
<b>Books and Supplies</b>	<b>4000-4999</b>	<b>\$ 8,099,423.25</b>	Remove Learning Loss	<b>\$ 2,199,442.00</b>		<b>\$ 2,199,442.00</b>
<b>Services and Other Operating Expenditures</b>	<b>5000-5999</b>	<b>\$ 23,286,859.55</b>	Remove Learning Loss	<b>\$ 21,423,003.00</b>		<b>\$ 21,423,003.00</b>
<b>Capital Outlay</b>	<b>6000-6999</b>	<b>\$ 181,087.56</b>		<b>\$ 151,256.00</b>		<b>\$ 151,256.00</b>
Other Outgo Excluding Transfers of Indirect Costs	7100-7299, 7400-7499	\$ -		\$ -		\$ -
Indirect Costs	7300-7399	\$ 313,246.98		\$ 284,315.00		\$ 284,315.00
Transfers Out	7600-7629	\$ 660,774.32		\$ -		\$ -
Other Adjustments						
<b>Total</b>		<b>\$ 76,990,292.74</b>		<b>\$ 67,238,315.92</b>		<b>\$ 65,587,526.56</b>

Net Increase Decrease in Fund Balance	\$ 2,579,020.94	\$ (2,838,192.29)	\$ (205,323.47)
Net Beginning Fund Balance	\$ 2,833,140.75	\$ 5,412,161.69	\$ 2,573,969.40
Ending Fund Balance	\$ 5,412,161.69	\$ 2,573,969.40	\$ 2,368,645.93
Restricted Reserve	\$ 5,412,161.69	\$ 2,573,969.40	\$ 2,368,645.93
3% Reserve For Economic Uncertainty	N/A	N/A	N/A
Unassigned/Unappropriated	N/A	N/A	N/A

**Combined Unrestricted & Restricted 2020-21 1st Interim Multi Year Projection (MYP)**

		2020-21		2021-22		2022-23
<b>LCFF Sources</b>	<b>8010-8099</b>	<b>\$ 141,761,216.00</b>		<b>\$ 143,212,031.00</b>		<b>\$ 138,043,180.00</b>
Federal Revenue	8100-8299	\$ 21,393,916.09		\$ 9,061,572.09		\$ 9,061,572.09
Other State Revenue	8300-8599	\$ 15,432,149.76		\$ 14,246,549.76		\$ 14,246,549.76
Other Local Revenue*	8600-8799	\$ 11,511,307.55		\$ 12,475,130.80		\$ 12,475,130.80
Other Financing Sources		\$ -		\$ -		\$ -
Transfers In	8900-8929	\$ 5,397,495.24		\$ 2,036,507.00		\$ 979,415.00
Other Sources	8930-8979	\$ -		\$ -		\$ -
Contributions	8980-899	\$ -		\$ -		\$ -
<b>Total</b>		<b>\$ 195,496,084.64</b>		<b>\$ 181,031,790.65</b>		<b>\$ 174,805,847.65</b>

Base Salaries				\$ 82,478,286.09		\$ 78,860,866.10
Step & Column Adjustment				\$ 1,610,395.74		\$ 1,642,603.39
Cost-of-Living Adjustment				\$ -		\$ -
Other Adjustments				\$ -		\$ -
Other Adjustments				\$ (5,227,815.73)		\$ (2,641,516.31)
<b>Certificated Salaries</b>	<b>1000-1999</b>	<b>\$ 82,478,286.09</b>		<b>\$ 78,860,866.10</b>		<b>\$ 77,861,953.18</b>
Base Salaries				\$ 23,864,622.51		\$ 24,309,015.81
Step & Column Adjustment				\$ 501,991.86		\$ 512,031.97
Cost-of-Living Adjustment				\$ -		\$ -
Other Adjustments				\$ (57,598.56)		\$ (970,794.99)
<b>Classified Salaries</b>	<b>2000-2999</b>	<b>\$ 23,864,622.51</b>		<b>\$ 24,309,015.81</b>		<b>\$ 23,850,252.79</b>
Employee Benefits	3000-3999	\$ 42,287,205.68		\$ 42,440,074.44		\$ 42,472,296.55
Books and Supplies	4000-4999	\$ 10,214,359.56		\$ 3,532,657.00		\$ 3,327,657.00
Services and Other Operating Expenditures	5000-5999	\$ 41,822,254.17		\$ 38,529,785.09		\$ 37,269,785.09
Capital Outlay	6000-6999	\$ 181,087.56		\$ 151,256.00		\$ 151,256.00
Other Outgo Excluding Transfers of Indirect Costs	7100-7299, 7400-7499	\$ 88,086.00		\$ 88,086.00		\$ 88,086.00
Indirect Costs	7300-7399	\$ (759,773.00)		\$ (788,704.98)		\$ (788,704.98)
Transfers Out	7600-7629	\$ 660,774.32		\$ -		\$ -
Other Adjustments		\$ -		\$ -		\$ (4,968,828.43)
<b>Total</b>		<b>\$ 200,836,902.89</b>		<b>\$ 187,123,035.46</b>		<b>\$ 179,263,753.20</b>

<b>Net Increase Decrease in Fund Balance</b>	<b>\$ (5,340,818.25)</b>		<b>\$ (6,091,244.81)</b>		<b>\$ (4,457,905.55)</b>
<b>Net Beginning Fund Balance</b>	<b>\$ 23,636,527.14</b>		<b>\$ 18,295,708.89</b>		<b>\$ 12,204,464.08</b>
<b>Ending Fund Balance</b>	<b>\$ 18,295,708.89</b>		<b>\$ 12,204,464.08</b>		<b>\$ 7,746,558.53</b>
<b>Restricted Reserve</b>	<b>\$ 5,412,161.69</b>		<b>\$ 2,573,969.40</b>		<b>\$ 2,368,645.93</b>
<b>3% Reserve For Economic Uncertainty</b>	<b>\$ 6,025,107.09</b>	<b>3%</b>	<b>\$ 5,613,691.06</b>	<b>3%</b>	<b>\$ 5,377,912.60</b>
<b>Unassigned/Unappropriated</b>	<b>\$ 6,858,440.11</b>		<b>\$ 4,016,803.62</b>		<b>\$ 0.00</b>