



School Finance 101 : LCFF

Miller Creek School District Board Meeting November 8th, 2022

From a 12.84% COLA ...

MILLER CREEK SCHOOL DISTRICT 2022-23 Proposed Budget (45 days revision) Multi-Year Projection									
Description	2021-22 Unaudited Actuals			2022-23 Projected Budget			2023-24 Pr		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Res	
Revenue				<i>12.84% COLA</i>			<i>5.38% COLA</i>		
				<i>NON-BASIC AID</i>			<i>BASIC AID</i>		
General Purpose	18,722,825		18,722,825	19,447,267	0	19,447,267	20,139,056		
- Change in LCFF Funding			0	<i>112,046</i>		112,046	<i>763,346</i>		
Federal Revenue		976,373	976,373	0	1,122,625	1,122,625	0		
State Revenue	4,27,867	2,650,128	3,077,995	3,11,766	2,578,734	2,919,500	340,766	2,5	
- Increase to Transportation Funding			0	<i>311,028</i>		331,028	<i>331,028</i>		
- NEW Learning Recovery Block Grant			0		<i>856,943</i>	856,943			
- NEW Arts, Music, Instructional Materials Block Grant			0		<i>1,125,913</i>	1,125,913			
- UPDATED Expanded Learning Opportunities Program			0		<i>(86,452)</i>	(86,452)			
Local Revenue	798,700	4,843,465	5,642,167	363,828	4,864,811	5,228,639	363,828	4,9	
Total Revenue	19,949,394	8,469,966	28,419,360	20,594,935	10,462,574	31,057,509	21,938,024	7,6	

... to a 4.5% Additional Funding

LCFF Key Elements

01 Cost Of Living Adjustment, COLA

02 Students Count, Average Daily Attendance, ADA

03 Grade Span

04 Unduplicated Pupil Percentage, UPP
(not covered in detail today)

Funded Students Count



	2021-2022	2022-2023 (45 days Revise)	Growth
Enrollment	1,789	1,779	-0.6%
Attendance Ratio	94.7%	93.4%	
Current Year ADA	1,695	1,661	-2.0%
Most advantageous ADA method	2019-2020 ADA COVID Hold Harmless	3 previous years average	
Funded ADA	1,968	1,891	-3.9%

Calculation Part 1



	2021-2022	2022-2023 (45 days Revise)	Growth
Funded ADA	1,968	1,891	-3.9%
Base Funding (Average across grades)	\$8,218	\$9,275	<u>+12.9%</u>
TK-3 Grade Span Additional Funding	\$842	\$950	<u>+12.9%</u>
Supplemental (Based on UPP)	\$363	\$423	+16.5%
ENTITLEMENT PART 1	\$17,587,000	\$19,100,000	+8.6%

COLA

Calculation Part 2

	2021-2022	2022-2023 (45 days Revise)	Growth
ENTITLEMENT PART 1	\$17,587,000	\$19,100,000	+8.6%
Home to School Transportation + Economic Recover Target (old)	\$363,000	\$363,000	-
TK (new)		\$96,000	+100%
TOTAL ENTITLEMENT	\$17,950,000	\$19,559,000	+9.0%
Community Based Extra Funding (Property Tax in excess of Entitlement)	\$773,000		-100%
LCFF REVENUE	\$18,723,000	\$19,559,000	+4.5%

Resources

- Unraveling the Mystery of School Finance—For Superintendents and Top Administrators
- November 29, 2022 - 9-12PM
- <https://www.sscal.com/workshops/unraveling-mystery-school-finance>

- <https://www.cde.ca.gov/fg/aa/lc/lcffoverview.asp>

Questions?