Business Office Restructure

This central office restructuring is planned regardless of which other administrative option is selected.

Totals represent compensation package including salaries and all benefits (retirement, insurance, Medicare, etc.).

Post business manager position and fill by March 2018.

March through June 2018 transition period.

July 2018 through June 2019 includes continuing budget and accounting transition, supported by consultant.

Contracting with consultant ends in July 2019, saving an additional $20k. This puts us nearly $45k ahead of recent typical spending (2016-17 comparison).

Position			**Expenditure Changes**			
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Bookkeeper/Board Secretary	$ 87,010.00	$ 93,505.00	$ 93,958.00	$ 96,232.00	$ -	$ -
Accounts Payable/Misc	$ 44,613.00	$ 45,392.00	$ 45,844.00	$ 47,252.00	$ 48,669.56	$ 50,129.65
Business Manager	$ -	$ -	$ -	$ 21,098.24	$ 63,294.73	$ 65,193.57
Budget Consultant	$ -	$ 20,000.00	$ 20,000.00	$ 20,000.00	$ 20,000.00	$ -
TOTAL	$ 131,623.00	$ 158,897.00	$ 159,802.00	$ 184,582.24	$ 131,964.29	$ 115,323.22
Change from Prior Year		$ 27,274.00	$ 905.00	$ 24,780.24	$ (52,617.96)	$ (16,641.07)
Change from 2016-17					$ (27,837.71)	$ (44,478.78)
Change from 2014-15		$ 27,274.00	$ 28,179.00	$ 52,959.24	$ 341.29	$ (16,299.78)

Option X - Full Staffing (Previously Option A)

Totals represent compensation package including salaries and all benefits.

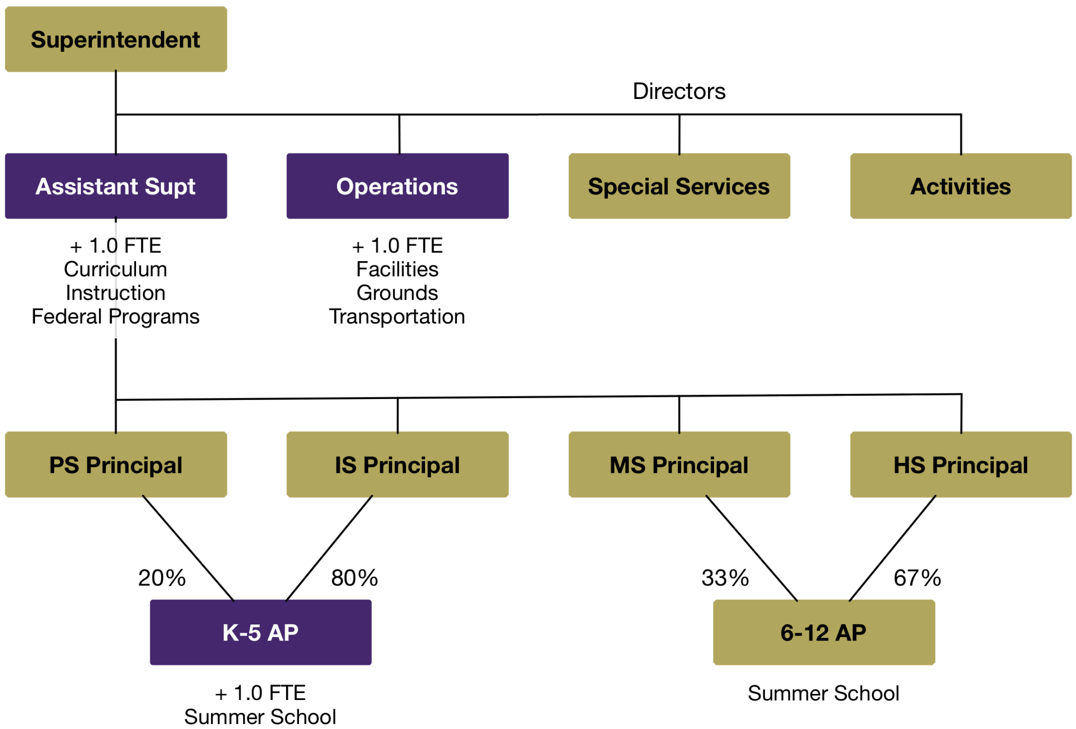
Key staffing adjustments:

- Business office restructuring as described in worksheet #1
- Fill Assistant Superintedent, Director of Operations (certified), and Assistant Elementary Principal (3.0 FTE)
- 50% of Director of Operations costs absorbed if change in custodial and maintenance services
- Assistant Principals assume all duties for organizing and implementing summer school programs

Considerations:

- Full staffing will provide adequate FTE to meet both instructional improvement and compliance needs
- Assistant Superintendent and Director of Operations contribute to administrative duties (e.g., activities supervision)
- Certified Director of Operations already understands the educational environment and can bridge gaps
- Addition of three certified positions makes this the most expensive option

Adjustment	Expenditure Change	
Assistant Superintendent	$	105,029.04
Director of Operations	$	82,998.54
(Custodial Maintenance 50%)	$	(41,499.27)
Assistant Principal (Elem)	$	73,722.54
Business Office Restructure	$	(31,519.71)
(Summer School Admin)	$	(9,276.00)
TOTAL CHANGE	**$**	**179,455.14**



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Option X Projection – Typical 2% Growth in State Aid

01/15/2018	ACTUAL		ACTUAL		ACTUAL		Projection-Re		Projection-Non Re		Projection-Re		Projection-Non Re	
Revenue	**2014-15**		**2015-16**		**2016-17**		**2017-18**		**2018-19**		**2019-20**		**2020-17**	
Current & Del Prop Tax	$ 2,270,170	-0.9%	$ 2,388,112	5.2%	$ 2,440,129	2.2%	$ 3,145,450	28.9%	$ 3,208,359	2.0%	$ 3,304,610	3.0%	$ 3,370,702	2.0%
Prop C	$ 1,194,178	-1%	$ 1,216,746	2%	$ 1,295,045	6%	$ 1,330,000	2.7%	$ 1,363,250	2.5%	$ 1,397,331	2.5%	$ 1,432,265	2.5%
Other Local	$ 582,975	-17%	$ 783,617	34%	$ 711,490	-9%	$ 615,350	-13.5%	$ 620,350	0.8%	$ 625,350	0.8%	$ 630,350	0.8%
County	$ 110,157	-12%	$ 116,269	6%	$ 121,974	5%	$ 122,030	0.0%	$ 122,030	0.0%	$ 122,030	0.0%	$ 122,030	0.0%
State Revenue	$ 6,320,106	2%	$ 6,437,036	2%	$ 6,625,058	3%	$ 6,713,611	1.3%	$ 6,847,883	2.0%	$ 6,984,841	2.0%	$ 7,124,538	2.0%
Federal Revenue	$ 726,554	5%	$ 871,740	20%	$ 804,059	-8%	$ 775,047	-3.6%	$ 775,047	0.0%	$ 775,047	0.0%	$ 775,047	0.0%
Other	$ 31,858	67%	$ 21,485	-33%	$ 21,306	-1%	$ 20,100	-5.7%	$ 20,100	0.0%	$ 20,100	0.0%	$ 20,100	0.0%
Total Revenues	$ 11,235,997	0.1%	$ 11,835,004	5.3%	$ 12,019,060	1.6%	$ 12,721,588	5.8%	$ 12,957,019	1.9%	$ 13,229,309	2.1%	$ 13,475,031	1.9%
% Change	0.1%		5.3%		1.6%		5.8%		1.9%		2.1%		1.9%	
Expenditures														
Salaries	$ 6,940,637	2%	$ 6,705,326	-3%	$ 6,389,570	-5%	$ 6,691,080	4.7%	$ 7,323,671	9.5%	$ 7,506,762	2.5%	$ 7,694,431	2.5%
Health Insurance	$ 1,127,925	28%	$ 872,636	-23%	$ 780,188	-11%	$ 856,068	10%	$ 1,080,190	26%	$ 1,188,209	10%	$ 1,307,029	10%
Other Benefits	$ 1,143,606	2%	$ 1,109,295	-3%	$ 1,079,517	-3%	$ 1,168,405	8.2%	$ 1,292,711	10.6%	$ 1,337,956	3.5%	$ 1,384,785	3.5%
Purchased Services	$ 1,295,650	-4%	$ 1,724,711	33%	$ 1,806,041	5%	$ 1,900,621	5.2%	$ 1,354,752	-28.7%	$ 1,348,100	-0.5%	$ 1,361,581	1.0%
Supplies	$ 1,074,704	-13%	$ 925,555	-14%	$ 827,236	-11%	$ 1,120,908	36%	$ 1,155,908	3.1%	$ 1,155,908	0.0%	$ 1,155,908	0.0%
Utilities	$ 327,016	-4%	$ 274,830	-16%	$ 274,888	0%	$ 314,600	14%	$ 346,060	10%	$ 380,666	10%	$ 418,733	10%
Total Expenditures	$ 11,909,539	1.8%	$ 11,612,353	-2.5%	$ 11,157,439	-3.9%	$ 12,051,682	8.0%	$ 12,553,292	4.2%	$ 12,917,601	2.9%	$ 13,322,467	3.1%
% Change	1.8%		-2.5%		-3.9%		8.0%		4.2%		2.9%		3.1%	
Transfer Out to Fund 4	$ 33,383		$ 197,338		$ -		$ 100,000		$ 100,000		$ 100,000		$ 100,000	
Ending Bal Oper Fund	**$ 1,908,146.38**		**$ 1,933,459**		**$ 2,795,081**		**$ 3,364,987**		**$ 3,668,714**		**$ 3,880,422**		**$ 3,932,987**	
	16.02%		16.65%		25.05%		27.92%		29.23%		30.04%		29.52%	
Chg in Ending Oper Bal	**$ (706,924)**		**$ 25,313**		**$ 861,621**		**$ 569,906**		**$ 303,727**		**$ 211,708**		**$ 52,564**	
20% Fund Balance	**$ 2,388,584**		**$ 2,361,938**		**$ 2,231,488**		**$ 2,430,336**		**$ 2,530,658**		**$ 2,603,520**		**$ 2,684,493**	

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Option X Projection – Conservative 1% Annual Growth in State Aid

01/15/2018 **Revenue**	ACTUAL **2014-15**		ACTUAL **2015-16**		ACTUAL **2016-17**		Projection-Re **2017-18**		Projection-Non Re **2018-19**		Projection-Re **2019-20**		Projection-Non Re **2020-17**	
Current & Del Prop Tax	$ 2,270,170	-0.9%	$ 2,388,112	5.2%	$ 2,440,129	2.2%	$ 3,145,450	28.9%	$ 3,208,359	2.0%	$ 3,304,610	3.0%	$ 3,370,702	2.0%
Prop C	$ 1,194,178	-1%	$ 1,216,746	2%	$ 1,295,045	6%	$ 1,330,000	2.7%	$ 1,363,250	2.5%	$ 1,397,331	2.5%	$ 1,432,265	2.5%
Other Local	$ 582,975	-17%	$ 783,617	34%	$ 711,490	-9%	$ 615,350	-13.5%	$ 620,350	0.8%	$ 625,350	0.8%	$ 630,350	0.8%
County	$ 110,157	-12%	$ 116,269	6%	$ 121,974	5%	$ 122,030	0.0%	$ 122,030	0.0%	$ 122,030	0.0%	$ 122,030	0.0%
State Revenue	$ 6,320,106	2%	$ 6,437,036	2%	$ 6,625,058	3%	$ 6,713,611	1.3%	$ 6,780,747	1.0%	$ 6,848,555	1.0%	$ 6,917,040	1.0%
Federal Revenue	$ 726,554	5%	$ 871,740	20%	$ 804,059	-8%	$ 775,047	-3.6%	$ 775,047	0.0%	$ 775,047	0.0%	$ 775,047	0.0%
Other	$ 31,858	67%	$ 21,485	-33%	$ 21,306	-1%	$ 20,100	-5.7%	$ 20,100	0.0%	$ 20,100	0.0%	$ 20,100	0.0%
Total Revenues	$ 11,235,997	0.1%	$ 11,835,004	5.3%	$ 12,019,060	1.6%	$ 12,721,588	5.8%	$ 12,889,883	1.3%	$ 13,093,023	1.6%	$ 13,267,534	1.3%
% Change	0.1%		5.3%		1.6%		5.8%		1.3%		1.6%		1.3%	
Expenditures														
Salaries	$ 6,940,637	2%	$ 6,705,326	-3%	$ 6,389,570	-5%	$ 6,691,080	4.7%	$ 7,323,671	9.5%	$ 7,506,762	2.5%	$ 7,694,431	2.5%
Health Insurance	$ 1,127,925	28%	$ 872,636	-23%	$ 780,188	-11%	$ 856,068	10%	$ 1,080,190	26%	$ 1,188,209	10%	$ 1,307,029	10%
Other Benefits	$ 1,143,606	2%	$ 1,109,295	-3%	$ 1,079,517	-3%	$ 1,168,405	8.2%	$ 1,292,711	10.6%	$ 1,337,956	3.5%	$ 1,384,785	3.5%
Purchased Services	$ 1,295,650	-4%	$ 1,724,711	33%	$ 1,806,041	5%	$ 1,900,621	5.2%	$ 1,354,752	-28.7%	$ 1,348,100	-0.5%	$ 1,361,581	1.0%
Supplies	$ 1,074,704	-13%	$ 925,555	-14%	$ 827,236	-11%	$ 1,120,908	36%	$ 1,155,908	3.1%	$ 1,155,908	0.0%	$ 1,155,908	0.0%
Utilities	$ 327,016	-4%	$ 274,830	-16%	$ 274,888	0%	$ 314,600	14%	$ 346,060	10%	$ 380,666	10%	$ 418,733	10%
Total Expenditures	$ 11,909,539	1.8%	$ 11,612,353	-2.5%	$ 11,157,439	-3.9%	$ 12,051,682	8.0%	$ 12,553,292	4.2%	$ 12,917,601	2.9%	$ 13,322,467	3.1%
% Change	1.8%		-2.5%		-3.9%		8.0%		4.2%		2.9%		3.1%	
Transfer Out to Fund 4	$ 33,383		$ 197,338		$ -		$ 100,000		$ 100,000		$ 100,000		$ 100,000	
Ending Bal Oper Fund	**$ 1,908,146.38**		**$ 1,933,459**		**$ 2,795,081**		**$ 3,364,987**		**$ 3,601,578**		**$ 3,677,000**		**$ 3,522,067**	
	16.02%		16.65%		25.05%		27.92%		28.69%		28.47%		26.44%	
Chg in Ending Oper Bal	**$ (706,924)**		**$ 25,313**		**$ 861,621**		**$ 569,906**		**$ 236,591**		**$ 75,422**		**$ (154,933)**	
20% Fund Balance	**$ 2,388,584**		**$ 2,361,938**		**$ 2,231,488**		**$ 2,430,336**		**$ 2,530,658**		**$ 2,603,520**		**$ 2,684,493**	

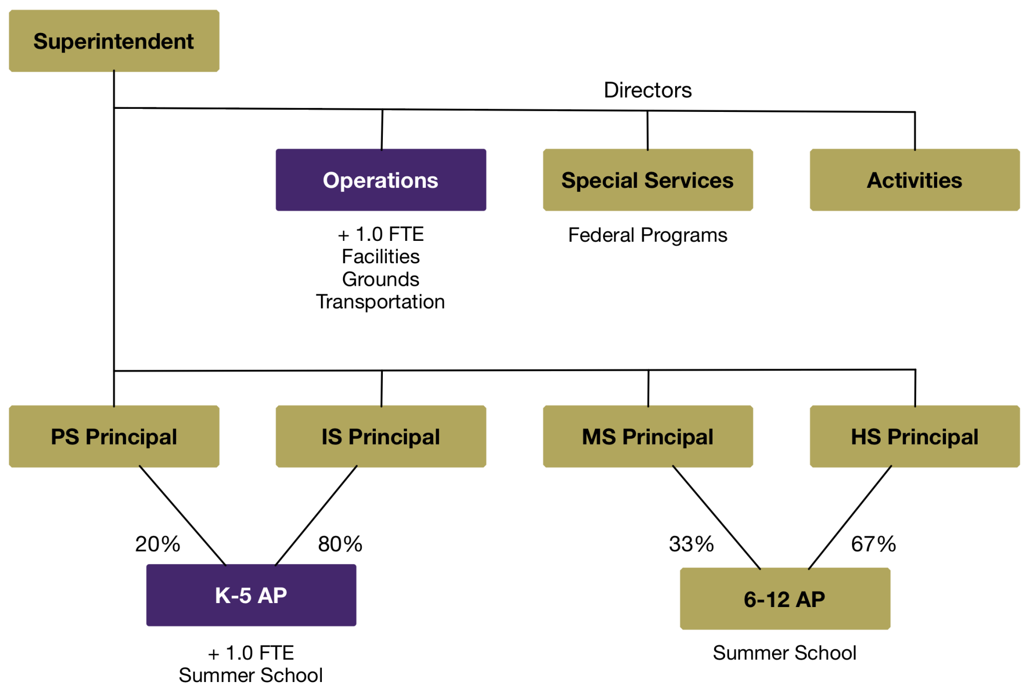
Option Y - Alternate Staffing (Previously Option B)

Totals represent compensation package including salaries and all benefits.

Key staffing adjustments:
- Business office restructuring as described in worksheet #1
- Add Director of Operations (certified) and Assistant Elementary Principal (2.0 FTE)
- 50% of Director of Operations costs absorbed if change in custodial and maintenance services
- Assistant Principals assume all duties for planning and implementing summer school programs
- 18 faculty stipends provided to assist with implementation of C&I improvements and instructional technology

Considerations:
- Additon of two FTE and teacher stipends makes this the least expensive option
- Director of Operations contributes to administrative duties (e.g., activities supervision)
- Certified Director of Operations already underdstands the educational environment and can bridge gaps
- Vacancy in Assistant Supt position means C&I improvement efforts organized and implemented by other admin and faculty
- Federal Programs duties shift to Director of Special Services and add to already full workload

Adjustment		Expenditure Change
Director of Operations	$	82,998.54
(Custodial Maintenance 50%)	$	(41,499.27)
Assistant Principal (Elem)	$	73,722.54
Business Office Restructure	$	(31,519.71)
(Summer School Admin)	$	(9,276.00)
Faculty Stipends	$	20,871.00
TOTAL CHANGE	**$**	**95,297.10**



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Option Y Projection – Typical 2% Growth in State Aid

01/15/2018	ACTUAL		ACTUAL		ACTUAL		Projection-Re		Projection-Non Re		Projection-Re		Projection-Non Re	
Revenue	**2014-15**		**2015-16**		**2016-17**		**2017-18**		**2018-19**		**2019-20**		**2020-17**	
Current & Del Prop Tax	$ 2,270,170	-0.9%	$ 2,388,112	5.2%	$ 2,440,129	2.2%	$ 3,145,450	28.9%	$ 3,208,359	2.0%	$ 3,304,610	3.0%	$ 3,370,702	2.0%
Prop C	$ 1,194,178	-1%	$ 1,216,746	2%	$ 1,295,045	6%	$ 1,330,000	2.7%	$ 1,363,250	2.5%	$ 1,397,331	2.5%	$ 1,432,265	2.5%
Other Local	$ 582,975	-17%	$ 783,617	34%	$ 711,490	-9%	$ 615,350	-13.5%	$ 620,350	0.8%	$ 625,350	0.8%	$ 630,350	0.8%
County	$ 110,157	-12%	$ 116,269	6%	$ 121,974	5%	$ 122,030	0.0%	$ 122,030	0.0%	$ 122,030	0.0%	$ 122,030	0.0%
State Revenue	$ 6,320,106	2%	$ 6,437,036	2%	$ 6,625,058	3%	$ 6,713,611	1.3%	$ 6,847,883	2.0%	$ 6,984,841	2.0%	$ 7,124,538	2.0%
Federal Revenue	$ 726,554	5%	$ 871,740	20%	$ 804,059	-8%	$ 775,047	-3.6%	$ 775,047	0.0%	$ 775,047	0.0%	$ 775,047	0.0%
Other	$ 31,858	67%	$ 21,485	-33%	$ 21,306	-1%	$ 20,100	-5.7%	$ 20,100	0.0%	$ 20,100	0.0%	$ 20,100	0.0%
Total Revenues	$ 11,235,997	0.1%	$ 11,835,004	5.3%	$ 12,019,060	1.6%	$ 12,721,588	5.8%	$ 12,957,019	1.9%	$ 13,229,309	2.1%	$ 13,475,031	1.9%
% Change	0.1%		5.3%		1.6%		5.8%		1.9%		2.1%		1.9%	
Expenditures														
Salaries	$ 6,940,637	2%	$ 6,705,326	-3%	$ 6,389,570	-5%	$ 6,691,080	4.7%	$ 7,256,671	8.5%	$ 7,438,087	2.5%	$ 7,624,040	2.5%
Health Insurance	$ 1,127,925	28%	$ 872,636	-23%	$ 780,188	-11%	$ 856,068	10%	$ 1,073,803	25%	$ 1,181,183	10%	$ 1,299,301	10%
Other Benefits	$ 1,143,606	2%	$ 1,109,295	-3%	$ 1,079,517	-3%	$ 1,168,405	8.2%	$ 1,281,205	9.7%	$ 1,326,047	3.5%	$ 1,372,459	3.5%
Purchased Services	$ 1,295,650	-4%	$ 1,724,711	33%	$ 1,806,041	5%	$ 1,900,621	5.2%	$ 1,354,752	-28.7%	$ 1,348,100	-0.5%	$ 1,361,581	1.0%
Supplies	$ 1,074,704	-13%	$ 925,555	-14%	$ 827,236	-11%	$ 1,120,908	36%	$ 1,155,908	3.1%	$ 1,155,908	0.0%	$ 1,155,908	0.0%
Utilities	$ 327,016	-4%	$ 274,830	-16%	$ 274,888	0%	$ 314,600	14%	$ 346,060	10%	$ 380,666	10%	$ 418,733	10%
Total Expenditures	$ 11,909,539	1.8%	$ 11,612,353	-2.5%	$ 11,157,439	-3.9%	$ 12,051,682	8.0%	$ 12,468,399	3.5%	$ 12,829,992	2.9%	$ 13,232,022	3.1%
% Change	1.8%		-2.5%		-3.9%		8.0%		3.5%		2.9%		3.1%	
Transfer Out to Fund 4	$ 33,383		$ 197,338		$ -		$ 100,000		$ 100,000		$ 100,000		$ 100,000	
Ending Bal Oper Fund	**$ 1,908,146.38**		**$ 1,933,459**		**$ 2,795,081**		**$ 3,364,987**		**$ 3,753,607**		**$ 4,052,924**		**$ 4,195,934**	
	16.02%		16.65%		25.05%		27.92%		30.10%		31.59%		31.71%	
Chg in Ending Oper Bal	**$ (706,924)**		**$ 25,313**		**$ 861,621**		**$ 569,906**		**$ 388,620**		**$ 299,317**		**$ 143,010**	
20% Fund Balance	**$ 2,388,584**		**$ 2,361,938**		**$ 2,231,488**		**$ 2,430,336**		**$ 2,513,680**		**$ 2,585,998**		**$ 2,666,404**	

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Option Y Projection – Conservative 1% Growth in State Aid

01/15/2018 **Revenue**	ACTUAL **2014-15**		ACTUAL **2015-16**		ACTUAL **2016-17**		Projection-Re **2017-18**		Projection-Non Re **2018-19**		Projection-Re **2019-20**		Projection-Non Re **2020-17**	
Current & Del Prop Tax	$ 2,270,170	-0.9%	$ 2,388,112	5.2%	$ 2,440,129	2.2%	$ 3,145,450	28.9%	$ 3,208,359	2.0%	$ 3,304,610	3.0%	$ 3,370,702	2.0%
Prop C	$ 1,194,178	-1%	$ 1,216,746	2%	$ 1,295,045	6%	$ 1,330,000	2.7%	$ 1,363,250	2.5%	$ 1,397,331	2.5%	$ 1,432,265	2.5%
Other Local	$ 582,975	-17%	$ 783,617	34%	$ 711,490	-9%	$ 615,350	-13.5%	$ 620,350	0.8%	$ 625,350	0.8%	$ 630,350	0.8%
County	$ 110,157	-12%	$ 116,269	6%	$ 121,974	5%	$ 122,030	0.0%	$ 122,030	0.0%	$ 122,030	0.0%	$ 122,030	0.0%
State Revenue	$ 6,320,106	2%	$ 6,437,036	2%	$ 6,625,058	3%	$ 6,713,611	1.3%	$ 6,780,747	1.0%	$ 6,848,555	1.0%	$ 6,917,040	1.0%
Federal Revenue	$ 726,554	5%	$ 871,740	20%	$ 804,059	-8%	$ 775,047	-3.6%	$ 775,047	0.0%	$ 775,047	0.0%	$ 775,047	0.0%
Other	$ 31,858	67%	$ 21,485	-33%	$ 21,306	-1%	$ 20,100	-5.7%	$ 20,100	0.0%	$ 20,100	0.0%	$ 20,100	0.0%
Total Revenues	$ 11,235,997	0.1%	$ 11,835,004	5.3%	$ 12,019,060	1.6%	$ 12,721,588	5.8%	$ 12,889,883	1.3%	$ 13,093,023	1.6%	$ 13,267,534	1.3%
% Change	0.1%		5.3%		1.6%		5.8%		1.3%		1.6%		1.3%	
Expenditures														
Salaries	$ 6,940,637	2%	$ 6,705,326	-3%	$ 6,389,570	-5%	$ 6,691,080	4.7%	$ 7,256,671	8.5%	$ 7,438,087	2.5%	$ 7,624,040	2.5%
Health Insurance	$ 1,127,925	28%	$ 872,636	-23%	$ 780,188	-11%	$ 856,068	10%	$ 1,073,803	25%	$ 1,181,183	10%	$ 1,299,301	10%
Other Benefits	$ 1,143,606	2%	$ 1,109,295	-3%	$ 1,079,517	-3%	$ 1,168,405	8.2%	$ 1,281,205	9.7%	$ 1,326,047	3.5%	$ 1,372,459	3.5%
Purchased Services	$ 1,295,650	-4%	$ 1,724,711	33%	$ 1,806,041	5%	$ 1,900,621	5.2%	$ 1,354,752	-28.7%	$ 1,348,100	-0.5%	$ 1,361,581	1.0%
Supplies	$ 1,074,704	-13%	$ 925,555	-14%	$ 827,236	-11%	$ 1,120,908	36%	$ 1,155,908	3.1%	$ 1,155,908	0.0%	$ 1,155,908	0.0%
Utilities	$ 327,016	-4%	$ 274,830	-16%	$ 274,888	0%	$ 314,600	14%	$ 346,060	10%	$ 380,666	10%	$ 418,733	10%
Total Expenditures	$ 11,909,539	1.8%	$ 11,612,353	-2.5%	$ 11,157,439	-3.9%	$ 12,051,682	8.0%	$ 12,468,399	3.5%	$ 12,829,992	2.9%	$ 13,232,022	3.1%
% Change	1.8%		-2.5%		-3.9%		8.0%		3.5%		2.9%		3.1%	
Transfer Out to Fund 4	$ 33,383		$ 197,338		$ -		$ 100,000		$ 100,000		$ 100,000		$ 100,000	
Ending Bal Oper Fund	**$ 1,908,146.38**		**$ 1,933,459**		**$ 2,795,081**		**$ 3,364,987**		**$ 3,686,471**		**$ 3,849,502**		**$ 3,785,014**	
	16.02%		16.65%		25.05%		27.92%		29.57%		30.00%		28.60%	
Chg in Ending Oper Bal	**$ (706,924)**		**$ 25,313**		**$ 861,621**		**$ 569,906**		**$ 321,484**		**$ 163,031**		**$ (64,488)**	
20% Fund Balance	**$ 2,388,584**		**$ 2,361,938**		**$ 2,231,488**		**$ 2,430,336**		**$ 2,513,680**		**$ 2,585,998**		**$ 2,666,404**	

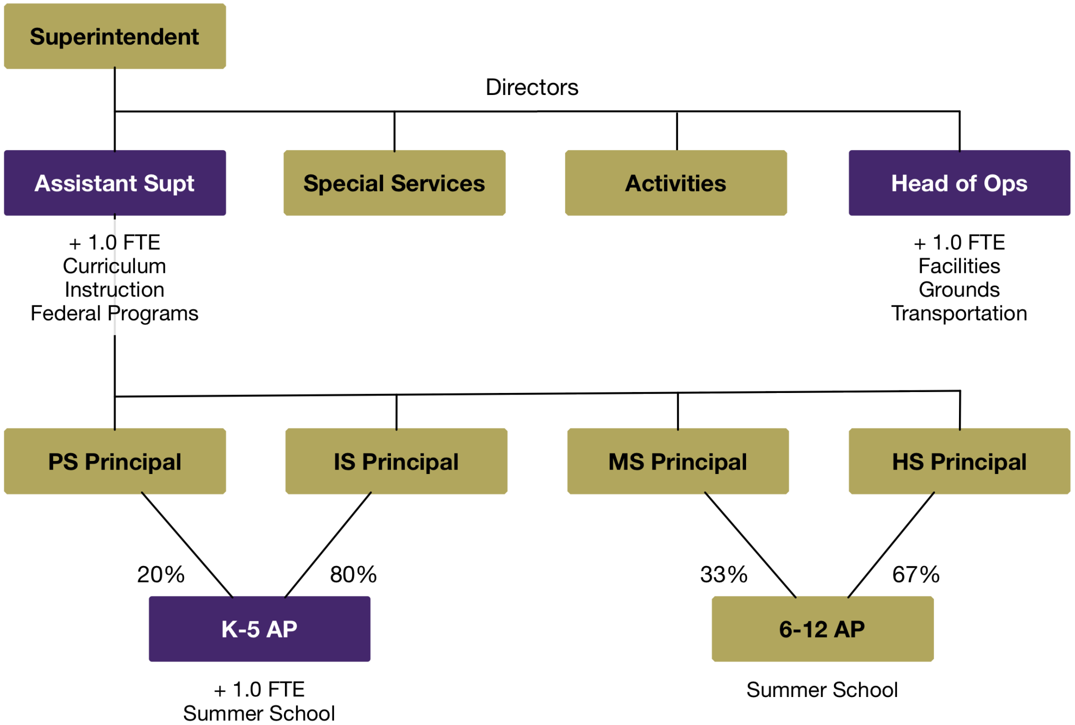
Option Z - Alternate Staffing (New Option)

Totals represent compensation package including salaries and all benefits.

Key staffing adjustments:
- Business office restructuring as described in worksheet #1
- Fill Assisstant Superintendent, Head of Operations (non-certified), and Assistant Elementary Principal (3.0 FTE)
- 50% of Head of Operations costs absorbed if change in custodial and maintenance services
- Assistant Principals assume all duties for planning and implementing summer school programs

Considerations:
- Full staffing will provide adequate FTE to meet both instructional improvement and compliance needs
- Assistant Superintendent contributes to administrative duties (e.g., activities supervision)
- This option is only slightly less expensive than Option X, with the loss of administrator duties in the Operations position
- Head of Operations from outside education is our current setup, and dissatisfaction seems high

Adjustment	Expenditure Change	
Assistant Superintendent	$	105,029.04
Head of Operations	$	63,294.73
(Custodial Maintenance 50%)	$	(31,647.36)
Assistant Principal (Elem)	$	73,722.54
Business Office Restructure	$	(31,519.71)
(Summer School Admin)	$	(9,276.00)
TOTAL CHANGE	**$**	**169,603.23**



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Option Z Projection – Typical 2% Growth in State Aid

01/15/2018		ACTUAL			ACTUAL			ACTUAL			Projection-Re			Projection-Non Re			Projection-Re			Projection-Non Re	
Revenue		**2014-15**			**2015-16**			**2016-17**			**2017-18**			**2018-19**			**2019-20**			**2020-17**	
Current & Del Prop Tax	$	2,270,170	-0.9%	$	2,388,112	5.2%	$	2,440,129	2.2%	$	3,145,450	28.9%	$	3,208,359	2.0%	$	3,304,610	3.0%	$	3,370,702	2.0%
Prop C	$	1,194,178	-1%	$	1,216,746	2%	$	1,295,045	6%	$	1,330,000	2.7%	$	1,363,250	2.5%	$	1,397,331	2.5%	$	1,432,265	2.5%
Other Local	$	582,975	-17%	$	783,617	34%	$	711,490	-9%	$	615,350	-13.5%	$	620,350	0.8%	$	625,350	0.8%	$	630,350	0.8%
County	$	110,157	-12%	$	116,269	6%	$	121,974	5%	$	122,030	0.0%	$	122,030	0.0%	$	122,030	0.0%	$	122,030	0.0%
State Revenue	$	6,320,106	2%	$	6,437,036	2%	$	6,625,058	3%	$	6,713,611	1.3%	$	6,847,883	2.0%	$	6,984,841	2.0%	$	7,124,538	2.0%
Federal Revenue	$	726,554	5%	$	871,740	20%	$	804,059	-8%	$	775,047	-3.6%	$	775,047	0.0%	$	775,047	0.0%	$	775,047	0.0%
Other	$	31,858	67%	$	21,485	-33%	$	21,306	-1%	$	20,100	-5.7%	$	20,100	0.0%	$	20,100	0.0%	$	20,100	0.0%
Total Revenues	$	11,235,997	0.1%	$	11,835,004	5.3%	$	12,019,060	1.6%	$	12,721,588	5.8%	$	12,957,019	1.9%	$	13,229,309	2.1%	$	13,475,031	1.9%
% Change		0.1%			5.3%			1.6%			5.8%			1.9%			2.1%			1.9%	
Expenditures																					
Salaries	$	6,940,637	2%	$	6,705,326	-3%	$	6,389,570	-5%	$	6,691,080	4.7%	$	7,307,671	9.2%	$	7,490,362	2.5%	$	7,677,621	2.5%
Health Insurance	$	1,127,925	28%	$	872,636	-23%	$	780,188	-11%	$	856,068	10%	$	1,080,190	26%	$	1,188,209	10%	$	1,307,029	10%
Other Benefits	$	1,143,606	2%	$	1,109,295	-3%	$	1,079,517	-3%	$	1,168,405	8.2%	$	1,289,007	10.3%	$	1,334,122	3.5%	$	1,380,817	3.5%
Purchased Services	$	1,295,650	-4%	$	1,724,711	33%	$	1,806,041	5%	$	1,900,621	5.2%	$	1,354,752	-28.7%	$	1,348,100	-0.5%	$	1,361,581	1.0%
Supplies	$	1,074,704	-13%	$	925,555	-14%	$	827,236	-11%	$	1,120,908	36%	$	1,155,908	3.1%	$	1,155,908	0.0%	$	1,155,908	0.0%
Utilities	$	327,016	-4%	$	274,830	-16%	$	274,888	0%	$	314,600	14%	$	346,060	10%	$	380,666	10%	$	418,733	10%
Total Expenditures	$	11,909,539	1.8%	$	11,612,353	-2.5%	$	11,157,439	-3.9%	$	12,051,682	8.0%	$	12,533,588	4.0%	$	12,897,367	2.9%	$	13,301,689	3.1%
% Change		1.8%			-2.5%			-3.9%			8.0%			4.0%			2.9%			3.1%	
Transfer Out to Fund 4	$	33,383		$	197,338		$	-		$	100,000		$	100,000		$	100,000		$	100,000	
Ending Bal Oper Fund	**$**	**1,908,146.38**		**$**	**1,933,459**		**$**	**2,795,081**		**$**	**3,364,987**		**$**	**3,688,418**		**$**	**3,920,360**		**$**	**3,993,702**	
		16.02%			16.65%			25.05%			27.92%			29.43%			30.40%			30.02%	
Chg in Ending Oper Bal	**$**	**(706,924)**		**$**	**25,313**		**$**	**861,621**		**$**	**569,906**		**$**	**323,431**		**$**	**231,942**		**$**	**73,342**	
20% Fund Balance	**$**	**2,388,584**		**$**	**2,361,938**		**$**	**2,231,488**		**$**	**2,430,336**		**$**	**2,526,718**		**$**	**2,599,473**		**$**	**2,680,338**	

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Option Z Projection – Conservative 1% Growth in State Aid

01/15/2018	ACTUAL		ACTUAL		ACTUAL		Projection-Re		Projection-Non Re		Projection-Re		Projection-Non Re	
Revenue	**2014-15**		**2015-16**		**2016-17**		**2017-18**		**2018-19**		**2019-20**		**2020-17**	
Current & Del Prop Tax	$ 2,270,170	-0.9%	$ 2,388,112	5.2%	$ 2,440,129	2.2%	$ 3,145,450	28.9%	$ 3,208,359	2.0%	$ 3,304,610	3.0%	$ 3,370,702	2.0%
Prop C	$ 1,194,178	-1%	$ 1,216,746	2%	$ 1,295,045	6%	$ 1,330,000	2.7%	$ 1,363,250	2.5%	$ 1,397,331	2.5%	$ 1,432,265	2.5%
Other Local	$ 582,975	-17%	$ 783,617	34%	$ 711,490	-9%	$ 615,350	-13.5%	$ 620,350	0.8%	$ 625,350	0.8%	$ 630,350	0.8%
County	$ 110,157	-12%	$ 116,269	6%	$ 121,974	5%	$ 122,030	0.0%	$ 122,030	0.0%	$ 122,030	0.0%	$ 122,030	0.0%
State Revenue	$ 6,320,106	2%	$ 6,437,036	2%	$ 6,625,058	3%	$ 6,713,611	1.3%	$ 6,780,747	1.0%	$ 6,848,555	1.0%	$ 6,917,040	1.0%
Federal Revenue	$ 726,554	5%	$ 871,740	20%	$ 804,059	-8%	$ 775,047	-3.6%	$ 775,047	0.0%	$ 775,047	0.0%	$ 775,047	0.0%
Other	$ 31,858	67%	$ 21,485	-33%	$ 21,306	-1%	$ 20,100	-5.7%	$ 20,100	0.0%	$ 20,100	0.0%	$ 20,100	0.0%
Total Revenues	$ 11,235,997	0.1%	$ 11,835,004	5.3%	$ 12,019,060	1.6%	$ 12,721,588	5.8%	$ 12,889,883	1.3%	$ 13,093,023	1.6%	$ 13,267,534	1.3%
% Change	0.1%		5.3%		1.6%		5.8%		1.3%		1.6%		1.3%	
Expenditures														
Salaries	$ 6,940,637	2%	$ 6,705,326	-3%	$ 6,389,570	-5%	$ 6,691,080	4.7%	$ 7,307,671	9.2%	$ 7,490,362	2.5%	$ 7,677,621	2.5%
Health Insurance	$ 1,127,925	28%	$ 872,636	-23%	$ 780,188	-11%	$ 856,068	10%	$ 1,080,190	26%	$ 1,188,209	10%	$ 1,307,029	10%
Other Benefits	$ 1,143,606	2%	$ 1,109,295	-3%	$ 1,079,517	-3%	$ 1,168,405	8.2%	$ 1,289,007	10.3%	$ 1,334,122	3.5%	$ 1,380,817	3.5%
Purchased Services	$ 1,295,650	-4%	$ 1,724,711	33%	$ 1,806,041	5%	$ 1,900,621	5.2%	$ 1,354,752	-28.7%	$ 1,348,100	-0.5%	$ 1,361,581	1.0%
Supplies	$ 1,074,704	-13%	$ 925,555	-14%	$ 827,236	-11%	$ 1,120,908	36%	$ 1,155,908	3.1%	$ 1,155,908	0.0%	$ 1,155,908	0.0%
Utilities	$ 327,016	-4%	$ 274,830	-16%	$ 274,888	0%	$ 314,600	14%	$ 346,060	10%	$ 380,666	10%	$ 418,733	10%
Total Expenditures	$ 11,909,539	1.8%	$ 11,612,353	-2.5%	$ 11,157,439	-3.9%	$ 12,051,682	8.0%	$ 12,533,588	4.0%	$ 12,897,367	2.9%	$ 13,301,689	3.1%
% Change	1.8%		-2.5%		-3.9%		8.0%		4.0%		2.9%		3.1%	
Transfer Out to Fund 4	$ 33,383		$ 197,338		$ -		$ 100,000		$ 100,000		$ 100,000		$ 100,000	
Ending Bal Oper Fund	**$ 1,908,146.38**		**$ 1,933,459**		**$ 2,795,081**		**$ 3,364,987**		**$ 3,621,282**		**$ 3,716,938**		**$ 3,582,782**	
	16.02%		16.65%		25.05%		27.92%		28.89%		28.82%		26.93%	
Chg in Ending Oper Bal	**$ (706,924)**		**$ 25,313**		**$ 861,621**		**$ 569,906**		**$ 256,295**		**$ 95,655**		**$ (134,155)**	
20% Fund Balance	**$ 2,388,584**		**$ 2,361,938**		**$ 2,231,488**		**$ 2,430,336**		**$ 2,526,718**		**$ 2,599,473**		**$ 2,680,338**	

Position Options and Estimated Costs

This page calculates the total salary and benefits packages addressed elsewhere in these staffing options.

Position	Salary	Insurance	Retirement	Other Benefits	Annual / FTE	FTE	Annual Total
Assistant Superintendent	$85,000	$5,652	$13,145	$1,233	$105,029	1.0	$105,029
Director of Operations	$66,000	$5,652	$10,390	$957	$82,999	1.0	$82,999
Facilities	$33,000	$2,826	$5,195	$479	$41,499	0.5	$41,499
Transportation	$33,000	$2,826	$5,195	$479	$41,499	0.5	$41,499
Assistant Principal (Elem)	$58,000	$5,652	$9,230	$841	$73,723	1.0	$73,723
Business Manager	$50,000	$5,652	$3,818	$3,825	$63,295	1.0	$63,295
Head of Operations	$50,000	$5,652	$3,818	$3,825	$63,295	1.0	$63,295
Facilities	$25,000	$2,826	$1,909	$1,913	$31,647	0.5	$31,647
Transportation	$25,000	$2,826	$1,909	$1,913	$31,647	0.5	$31,647
Summer School Admin	$4,000	$0	$580	$58	$4,638	2.0	$9,276
Faculty Stipends	$1,000	$0	$145	$15	$1,160	18.0	$20,871