



EXECUTIVE SUMMARY

Clayton County Public Schools • Jonesboro, Georgia

BOARD OF EDUCATION

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Sabrina Hill

Victoria Williams

SUPERINTENDENT/ CEO OF SCHOOLS

Dr. Morcease J. Beasley

VISION STATEMENT

The vision of Clayton County Public Schools is to prepare ALL graduates to have the skills to pursue and accomplish college, post-secondary training, and/or career opportunities in order to live and compete successfully in a global society.

MISSION STATEMENT

The mission of Clayton County Public Schools is to empower scholars to achieve academic, professional, and personal goals by providing equitable access and experiences that build skills in literacy, creativity, critical thinking, and collaboration.

Title:	Financial Report
Submitted By:	Emma Benton, Chief Financial Officer
Meeting Date:	Work Session: July 25, 2022 Board Meeting: August 1, 2022
Strategic Goal(s):	No. 4 – To provide high quality, equitable support services delivered within budget to promote high performance in the Clayton County Public Schools.

Background information:

The Division of Business Services is entrusted with the responsibility of being good stewards of the district's funds. To meet this goal and to ensure the accountability of all financial transactions and support district operations, Business Services is organized with seven departments: Accounts Payable, Accounting Services, Budgets & Grants, Internal Audits, Payroll, Purchasing, and Position Control.

Monthly preliminary financial statements are provided to the Board of Education to include the following: *Statement of Revenues and Expenses (General & School Nutrition Funds)* and a consolidated fund balance report. The statement of revenues and expenses include the annual budget along with the monthly and year to date budget compared to actuals for the month and year to date.

These reports are intended to assist the Board with its fiduciary and oversight responsibility regarding the financial condition of the district. Board Policy DCK indicates that the level of spending may not exceed the amount budgeted for a particular fund without the Board's approval.

Fiscal Impact:

The Financial Statements reports the current financial status of Clayton County Public Schools.

Recommendation:

Approval of financial reports as submitted.

CLAYTON COUNTY BOARD OF EDUCATION
Preliminary General Fund Comparison
June 30, 2022

RECEIPTS:	ANNUAL BUDGET	MONTHLY TOTAL	Y-T-D ACTUAL	%
LOCAL TAXES	\$ 166,218,971	\$ 4,353,115	\$ 177,452,322	106.8%
OTHER LOCAL REVENUES	5,463,752	2,124,844	5,883,421	107.7%
QBE STATE REVENUE	341,477,637	74,000,107	364,525,281	106.7%
FEDERAL REVENUE	690,000	62,359	642,677	93.1%
TOTAL RECEIPTS	\$ 513,850,360	\$ 80,540,425	\$ 548,503,701	106.7%

EXPENDITURES:	ANNUAL BUDGET	MONTHLY TOTAL	Y-T-D ACTUAL	CURRENT ENCUMBRANCE	TOTAL	%
INSTRUCTION	\$ 315,979,381	\$ 69,940,367.86	\$ 314,173,908.14	\$ 948,633.91	\$ 315,122,542	99.7%
PUPIL SERVICES	25,588,814	4,149,017.62	27,205,678.34	650,047.48	27,855,726	108.9%
IMPROVEMENT OF INSTR. SERVICE	20,005,310	2,661,301.13	17,667,778.23	96,458.37	17,764,237	88.8%
INSTRUCTIONAL STAFF TRAINING	445,287	29,124.15	212,162.91	-	212,163	47.6%
EDUCATION MEDIA SERVICES	6,904,649	1,553,604.55	7,044,690.73	1,471.28	7,046,162	102.0%
GENERAL ADMINISTRATION	7,335,033	528,363.25	6,925,738.73	514,244.76	7,439,983	101.4%
SCHOOL ADMINISTRATION	36,246,445	3,874,672.99	37,949,174.75	567,121.49	38,516,296	106.3%
BUSINESS SERVICES	4,684,349	354,319.84	5,950,115.79	351,170.96	6,301,287	134.5%
MAINTENANCE & OPERATION	36,791,343	4,007,542.27	39,039,905.39	2,292,119.96	41,332,025	112.3%
STUDENT TRANSPORTATION	32,770,284	1,723,733.91	27,841,024.22	1,135,342.12	28,976,366	88.4%
SUPPORT SERVICE - CENTRAL	29,769,823	858,501.65	27,775,664.00	59,932.54	27,835,597	93.5%
SUPPORT SERVICE - OTHER	3,699,485	336,146.33	4,769,954.65	-	4,769,955	128.9%
School Nutrition Services		-	1,014.50	-	1,015	
OTHER OUTLAYS	1,210,000	-	36	-	36	0.0%
TOTAL EXPENDITURES	\$ 521,430,201	\$ 90,016,696	\$ 516,556,847	\$ 6,616,543	\$ 523,173,389	99.1%

BUDGET YEAR ELAPSED

** 100.00%

* Fund 1000 Only

** The expenditure % includes encumbrances.

CLAYTON COUNTY PUBLIC SCHOOLS
PRELIMINARY MONTHLY FINANCIAL REPORT
June 30, 2022

	<u>AS OF 07/1/2021</u>	<u>AS OF 7/1/2021</u>
**BEGINNING FUND BALANCE	151,497,962	151,497,962

REVENUES

FUND	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE
1000	Local Taxes	1110-1191 \$ 4,353,115 \$	177,452,322
1000	Other Local Revenue	1310-1995 2,124,844	5,883,421
1000	QBE State Revenue	3120-3200 74,000,107	364,525,281
1000	Other State Revenue	3800-3995 -	-
1000	Federal Revenue	4300-4530 62,359	642,677
1000	Other Revenue	5200-5995 -	-
1002	Preschool-State	93,648.12	382,073.26
1004	Residential Treatment Center	466.00	5,592.00
1007	GBI Finger Printing	640.00	131,065.55
1008	Math and Science Grant	-	249,109.00
1010	Facilities Use	1,380.00	114,845.00
1012	SAFETY AND SECURITY	8,070.28	38,609.06
1027	Insurance Repairs	-	24,835.52
1030	School Reimbursed Earn-Payroll	-	200.24
1050	Vocational	35,796.54	184,395.65
1051	Voc Industry Certification	-	5,000.00
3600	SPLOST	6,389,793.86	62,032,209.64
3800	Splost Reserve Account	-	3,746.77
4020	Title I-A - Academic ACH	-	4,131,351.42
4021	Title I-A School Improvement	133,072.12	1,132,330.58
4030	Title I-A Academic Achievement	1,003,679.14	7,648,418.19
4031	Title I-A School Improvement	-	17,128.62
4032	Title I A School Improvement	-	204,623.45
4040	Flow-Thru VI-B FY 2020	104,057.11	3,335,836.86
4041	Flow-Thru VI - FY 2021	-	2,215,553.45
4042	IDEA Preschool-Federal	-	219,459.58
4043	IDEA Preschool-Federal FY 18	13,098.48	45,729.06
4060	Vocational-Program Improvement	71,275.59	725,955.09
4140	Title II-A FY 18	271,041.84	1,248,085.63
4141	Title II-A - FY 21	-	1,784,529.57
4200	CARES ACT	38,740.68	12,454,557.61
4300	Charter Schools-Federal	-	65,328.41
4320	Homeless Children	4,920.52	31,079.89
4322	Homeless Children	-	74,044.66

4600	Title III-Ltd Eng Proficient	-	20,418.41
4605	TITLE III-LTD ENG PROF	113,233.29	495,014.99
4622	TITLE IV STUD SUP ACD ENRH	-	1,927,368.23
4780	Fresh Fruits & Vegetable Program	-	42,817.20
4781	Fresh Fruits and Vegetable 1st Fund	55,168.60	385,770.76
4850	US Department of Education	-	155,256.52
5100	Adult Education	-	709,394.51
5105	Adult Ed/GED	2,553.75	125,431.61
5320	S-Metro State	380,980.23	1,743,706.08
5323	S-Metro Federal	17,125.73	129,613.06
5324	S-Metro Federal	-	97,056.47
5600	Pre-Kindergarten-Lottery	16,000.00	3,487,542.83
5810	Dept of Public Safety	-	1,000.00
5813	Childtec	-	1,505.00
5838	GOSA GRASP Grant	14,497.01	162,300.63
5890	Central Sch Nutr-Cater	-	4,391.79
6000	School Food Service	1,356,895.78	37,346,874.29
6930	Performing Arts Center	6,996.50	124,279.00
6931	Stadium	-	248,609.43
6932	Campus Kids	704,554.39	1,692,818.47
6935	Printing Services	13,495.47	302,157.44
7001	Trust and Agency Funds	45,417.23	453,598.90

TOTAL REVENUES	<u>91,437,023.11</u>	<u>696,666,319.89</u>
TOTAL REVENUE & BEGINNING FUND BALANCE	<u>242,934,985.11</u>	<u>848,164,281.89</u>

EXPENDITURES

FUND	DESCRIPTION		CURRENT MONTH	YEAR-TO-DATE
1000	Instructional Services	1000-000	\$ 69,940,367.86	\$ 314,173,908.14
1000	Pupil Services	2100-000	4,149,017.62	27,205,678.34
1000	Imp of Instructional Serv	2210-000	2,661,301.13	17,667,778.23
1000	Instructional Staff Training	2213-000	29,124.15	212,162.91
1000	Educational Media Serv	2220-000	1,553,604.55	7,044,690.73
1000	General Administration Serv	2300-000	528,363.25	6,925,738.73
1000	School Administration	2400-000	3,874,672.99	37,949,174.75
1000	Business Administration	2500-000	354,319.84	5,950,115.79
1000	M & O of Plant Services	2600-000	4,007,542.27	39,039,905.39
1000	Student Transportation	2700-000	1,723,733.91	27,841,024.22
1000	Support Services-Central	2800-000	858,501.65	27,775,664.00
1000	Other Support Services	2900-000	336,146.33	4,769,954.65
1000	School Nutrition Services	3100-000	-	1,014.50
1000	Outgoing Transfers	5000-000	-	36
1002	Preschool-State		110,401.95	561,164.59
1004	Residential Treatment Center		-	16,667
1005	State Grants		-	-
1006	United Way School Health Transportation		-	213
1007	GBI Finger Printing		1,817.50	33,995.95
1008	Math and Science Grant		-	265,845.35
1010	Facilities Use		-	238.26
1011	Gates Grant		20,509.79	205,751.10
1012	Safety and Security		14,497.29	82,877.64
1009	Teacher of the Year - State Grant		-	-
1030	School Reimbursed		-	12,655.40
1050	CTAE State Grant		25,221.07	236,842.58
1051	Vocational Industry Certification		-	5,000.00
1200	LG4 Grant		-	34,444.16
3500	Capitol Projects-Splost IV		-	-
3600	SPLOST ODD		1,061,781.03	50,224,520.29
3805	SPLOST EVEN		-	4,769,420.44
4020	Title I-A School Improvement		35,146.13	4,161,248.01
4021	Title I		-	567,911.38
4030	TITLE I-A ACADEMIC		2,849,097.09	12,948,882.76
4031	Title I-A Academic Achievement		-	363,798.98
4032	Title I A School Improvement		130,063.10	548,491.96
4040	Flow-Thru VI-B		1,387,321.13	7,353,019.09

4041	Flow-Thru VI-B	56,135.09	1,781,306.53
4042	IDEA Preschool Federal	2,263.25	32,718.59
4043	IDEA Preschool-Federal	15,770.57	112,715.44
4045	IDEA Capacity Grant	-	-
4060	Vocational Program Improvement	965.43	739,159.02
4140	Title II	106,100.06	1,354,185.69
4141	Title II	-	881,606.48
4143	Title II-A Adv Place	-	9,900.00
4180	L4GA Literacy Grant	396,492.44	2,006,844.16
4200	CARES Act	1,310,660.00	27,531,074.65
4320	Homeless Children	6,977.44	76,957.65
4322	Homeless Children	-	63,843.43
4600	Title III-Ltd Eng Prof	-	21,418.41
4605	Title III-Ltd Eng Proficient	89,116.74	664,983.48
4601	Title III - Immigrant	-	-
4620	Title IV	-	34,895.45
4621	Title IV -A	241,615.03	480,086.24
4622	Title IV Stud Sup Acd Enrh	17,550.00	364,684.23
4780	FRESH FRUIT & VEGET 2ND FUND	48,184.60	426,337.81
4781	Fresh Fruits and Vegetable	-	56,946.68
4850	US Department of Education	55,274.94	265,905.10
5100	Adult Ed/Institutional	79,759.58	783,032.74
5101	Adult Ed/Institutional	749.70	749.70
5105	ADULT ED/GED	1,455.89	17,546.78
5320	S-METRO STATE	444,873.25	2,368,883.63
5323	S-METRO FEDERAL	45,282.63	220,467.67
5324	S- Metro	3,803.84	59,211.41
5600	PRE-KINDERGARTEN LOTTERY	584,277.20	3,772,462.21
5811	SADD-FY21 Dept Public Safety	-	8,083.32
5813	CHILDTEC	12,328.88	129,724.68
5829	GEORGIA GEAR UP - GA INST TECH	4,070.41	72,597.55
5838	GOSA Grasp Grant	23,555.06	106,016.91
5890	Central Sch Nutr-Cater Acct	-	7,702.70
6000	School Food Service	3,506,130.55	28,836,701.44
6930	Performing Arts Center	17,027.13	110,226.79
6931	Stadium	150,492.68	862,469.27
6932	Campus Kids	178,396.03	2,315,524.06
6935	Printing Services	34,748.00	284,857.02
7001	Trust and Agency	-	43,409.52
	TOTAL EXPENDITURES	<u>103,086,608.05</u>	<u>675,855,070.58</u>

NET INCOME	(11,649,584.94)	20,811,249.31
ENDING FUND BALANCE	139,848,377.06	172,309,211.31

***Preliminary Beginning Balance*

**CLAYTON COUNTY BOARD OF EDUCATION
SCHOOL NUTRITION FUND BUDGET COMPARISON *
CURRENT (FY 2022) vs PRIOR (FY 2021)
June 30, 2022**

	FY 2022 (Current)			FY 2021 (Prior)		
	ANNUAL BUDGET	Y-T-D ACTUAL	%	ANNUAL BUDGET	Y-T-D ACTUAL	%
RECEIPTS:						
FEDERAL SOURCES	34,568,416.00	34,481,716.05	99.75%	35,700,000.00	21,058,815.56	58.99%
STATE SOURCES	1,019,342.00	1,097,330.93	107.65%	980,000.00	950,076.00	96.95%
OTHER LOCAL SOURCES	3,595,335.00	1,767,827.31	49.17%	4,824,538.00	1,495,109.33	30.99%
TOTAL RECEIPTS	39,183,093.00	37,346,874.29	95.31%	41,504,538.00	23,504,000.89	56.63%
EXPENDITURES:						
SALARIES	14,976,414.00	10,719,967.80	71.58%	14,878,992.00	4,064,384.42	27.32%
BENEFITS	6,094,734.00	4,180,268.00	68.59%	5,958,989.92	2,348,261.44	39.41%
FOOD & COMMODITIES	13,911,945.00	10,208,356.14	73.38%	14,666,556.08	8,521,860.20	58.10%
INDIRECT COST	1,500,000.00	2,000,000.00	133.33%	1,500,000.00	1,500,000.00	100.00%
SUPPLIES	2,500,000.00	1,524,349.46	60.97%	2,000,000.00	695,483.64	34.77%
OTHER	200,000.00	203,760.04	101.88%	2,500,000.00	221,572.28	8.86%
TOTAL EXPENDITURES	39,183,093.00	28,836,701.44	73.59%	41,504,538.00	17,351,561.98	41.81%

* Fund 6000 Only

**CLAYTON COUNTY BOARD OF EDUCATION
SCHOOL NUTRITION FUND BUDGET COMPARISON *
June 30, 2022**

RECEIPTS:	ANNUAL BUDGET	MONTHLY TOTAL	Y-T-D ACTUAL	%
FEDERAL SOURCES	34,568,416.00	85,146.00	34,481,716.05	99.75%
STATE SOURCES	1,019,342.00	193,736.93	1,097,330.93	107.65%
OTHER LOCAL SOURCES	3,595,335.00	1,078,012.85	1,767,827.31	49.17%
TOTAL RECEIPTS	39,183,093.00	1,356,895.78	37,346,874.29	95.31%

EXPENDITURES:	ANNUAL BUDGET	MONTHLY TOTAL	Y-T-D ACTUAL	%
SALARIES	14,976,414.00	951,427.76	10,719,967.80	71.58%
BENEFITS	6,094,734.00	379,631.23	4,180,268.00	68.59%
FOOD & COMMODITIES	13,911,945.00	547,805.00	10,208,356.14	73.38%
INDIRECT COST	1,500,000.00	1,545,176.58	2,000,000.00	133.33%
SUPPLIES	2,500,000.00	69,828.72	1,524,349.46	60.97%
OTHER	200,000.00	12,261.26	203,760.04	101.88%
TOTAL EXPENDITURES	39,183,093.00	3,506,130.55	28,836,701.44	73.59%

* Fund 6000 Only