

RECOMMENDATION OF GENERAL OPERATIONS BUDGET MID-YEAR ADJUSTMENTS TO  
BOARD OF EDUCATION - DECEMBER 5, 2016

Revised 12.1.2016

**GENERAL FUND BALANCE**

End of FY 2016 Fund Balance **\$ 125,909,393**

**FY2017 REVENUE / ANTICIPATIONS**

**FY2017 EXPENSE / APPROPRIATIONS**

FY 2017 LOCAL REVENUE 490,399,741 DY2017 General Fund Appropriations (BOE Approved June 21, 2016) \$ 962,778,900

*Additional FY 2017 Local Revenue*

4% Tax Digest Growth	0
TAVT Tax Growth	0
E-Rate	0
State Technology Reimbursement Grant	0

**FY2017 LOCAL REVENUE SUBTOTAL \$ 490,399,741**

FY 2017 STATE REVENUE 457,596,146

*Additional FY 2017 State Revenue*

Projected FY 2017 Mid-Term QBE Growth	0
	0

**FY2017 STATE REVENUE SUBTOTAL \$ 457,596,146**

**BOE APPROVED FY2017 ANTICIPATION TOTAL \$ 947,995,887**

ANTICIPATED FUND BALANCE COVERAGE \$ 28,359,515

**TOTAL FY2017 ANTICIPATIONS \$976,355,402**

**Appropriation Additions:**

Mid-Year School Based Employee Salary adjustments (1.5% Salary Adjustment) 1/2 Year	4,312,500
Bus Driver and Bus Monitor Salary Adjustments	136,200
Directed Position Additions	430,449
3 Executive Director Upgrades	25,353
District Graduation	150,000
Building Maintenance	500,000
Waste Disposal/Garbage	265,000
Lead Testing Expense/Contract	450,000
ERP Appropriation Adjustment	(4,600,000)
IT - Erate - Added Appropriations	1,000,000
Real Estate Swap (Austin Elementary)	3,632,000
Strategic Deferred Maintenance Action Items	3,975,000
Federal Wage and Hour Overtime Directive -Fair Labor Standards Act	600,000
Charter Schools Midyear Adjustment	2,700,000

**Total Appropriation Additions \$ 13,576,502**

**NET FY2016 APPROPRIATION AFTER ADJUSTMENTS \$976,355,402**

**Additional Recommended Appropriations \***

*\* Note: Requested additional increase at 1.41% of beginning budget*

**\$ 13,576,502**