

PIERCE COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2019

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	ESTIMATED COMPLETION DATE
<b>2016 SPLOST REFERENDUM</b>						
(A) Retiring general obligation debt of the Pierce County County School Board	3,944,916.25	1,486,975.00		1,486,975.00	1,486,975.00	COMPLETE
(B) Pierce County High School - acquisition, construction, and equipping the new Pierce County High School buildings and grounds, including upgrades to the stadium and playing fields	34,944,000.00	34,944,000.00	15,650,782.25	11,100,100.00	-	12/31/2019
(C) Pierce County Middle School; Blackshear Elementary School; Patterson Elementary School; and Midway Elementary School - New construction, renovations, and modifications to include; but not limited to, the following: Mechanical HVAC; Plumbing; Cafeteria and Food Service Equipment; Electrical; Technology; Finishes; Doors and Windows; Restrooms; Athletic Facilities and Fields; Equipment; Textbooks; Media Center; and Roofing.	4,255,721.75	6,713,663.00	120,275.87	34,492.76	-	6/30/2022
(D) Board of Education - New construction, renovations, and Modifications to include; but not limited to, the following: Mechanical HVAC; Plumbing; Electrical; Technology; Finishes; Doors and Windows; Restrooms; Equipment; Roofing; Grounds; Transportation, Maintenance and Support Facilities and any necessary equipment; Acquisition and improvement of necessary real and personal property for educational purposes	980,000.00	980,000.00	-	178,302.78	-	6/30/2022
	<u>44,124,638.00</u>	<u>44,124,638.00</u>	<u>15,771,058.12</u>	<u>12,799,870.54</u>	<u>1,486,975.00</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(3) The voters of Pierce County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

2017 Series	
Prior Years	310,353.75
Current Year	<u>689,675.00</u>
Total	<u><u>1,000,028.75</u></u>