

PIERCE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2015

SCHEDULE "4"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2011 SPLOST REFERENDUM							
Retiring previously incurred general obligation debt of the Pierce County School District	839,758.00	3,227,184.69	1,523,872.50	1,703,312.19			Ongoing
Providing funds to pay or to be applied toward all or a portion of the costs of additions, renovation, improvements and new capital outlay projects at Blachshear Elementary School	1,098,070.22	1,161,220.92	0.00	1,161,220.92	1,161,220.92	0.00	Complete
Providing funds to pay or to be applied toward all or a portion of the costs of additions, renovation, improvements and new capital outlay projects at Pierce County High School	3,293,000.00	3,293,000.00	345,781.88	3,136,322.23	3,482,104.11		0.00 Complete
Providing funds to pay or to be applied toward all or a portion of the costs of additions, renovation, improvements and new capital outlay projects at Pierce County Middle School	1,627,000.00	1,637,950.60	4,501.77	1,637,950.60	1,642,452.37		0.00 Complete
Providing funds to pay or to be applied toward all or a portion of the costs of additions, renovation, improvements and new capital outlay projects at Patterson Elementary School	2,025,056.00	2,025,056.00	1,316,822.31	10,411.00			Ongoing
Providing funds to pay or to be applied toward all or a portion of the costs of technology development system wide.	615,810.00	615,810.00	4,944.66	370,283.86			Ongoing
Providing funds to pay or to be applied toward all or a portion of the costs of additions, renovation, improvements and new capital outlay projects at transportation facility	120,000.00	120,000.00	0.00	9,500.00			Ongoing
Providing funds to pay or to be applied toward all or a portion of the costs of purchasing buses	261,000.00	338,054.00	0.00	338,054.00			Ongoing
Providing funds to pay or to be applied toward all or a portion of the costs of additions, renovation, improvements and new capital outlay projects system wide and/or central office.	1,820,305.78	1,786,043.60	7,200.00	0.00	0.00	0.00	Ongoing
	<u>\$ 11,700,000.00</u>	<u>\$ 14,204,319.81</u>	<u>\$ 3,203,123.12</u>	<u>\$ 8,367,054.80</u>	<u>6,285,777.40</u>	<u>0.00</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Pierce County approved the imposition of a 1% sales tax to fund the above project(s) (and retire associated debt). Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).

(4) During fiscal year 2004, the Pierce County Board of Education issued General Obligation Refunding Bond Issue 2003 to refund portions of the 1993 Bond Issue. The amount expended in the current year includes debt service on the replacement refunding issues.

See notes to the basic financial statements.