

PIERCE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	ESTIMATED COMPLETION DATE
Retiring previously incurred general obligation debt of the Pierce County School District	839,758.00	4,740,131.70	1,512,925.00	3,227,206.70	6/30/2017
Providing funds to pay or to be applied toward all or a portion of the costs of additions, renovation, improvements and new capital outlay projects at Patterson Elementary School	2,025,056.00	3,141,778.64	1,804,174.33	1,337,604.31	Complete
Providing funds to pay or to be applied toward all or a portion of the costs of technology development system wide.	615,810.00	615,810.00	102,762.51	370,283.86	6/30/2017
Providing funds to pay or to be applied toward all or a portion of the costs of additions, renovation, improvements and new capital outlay projects at transportation facility	120,000.00	120,000.00	9,995.00	9,500.00	6/30/2017
Providing funds to pay or to be applied toward all or a portion of the costs of additions, renovation, improvements and new capital outlay projects system wide and/or central office.	1,820,305.78	917,195.09	136,259.21	17,767.24	6/30/2017
	<u>5,420,929.78</u>	<u>9,534,915.43</u>	<u>3,566,116.05</u>	<u>4,962,362.11</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Pierce County approved the imposition of a 1% sales tax to fund the above project(s) (and retire associated debt). Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).

