

Pierce County Board of Education  
Schedule of Approved Local Option Sales Tax Projects  
Year Ended June 30, 2017

<u>PROJECT</u>	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	ESTIMATED COMPLETION DATE
<b>2011 SPLOST REFERENDUM</b>						
(1) Retiring previously incurred general obligation debt of the Pierce County School Board	\$ 839,758.00	\$ 6,661,730.25	\$ 1,895,400.00	\$ 4,766,330.25		12/31/2017
(6) Providing funds to pay or to be applied toward all or a portion of the costs of technology development system-wide	615,810.00	707,585.95	310,723.06	396,862.89	707,585.95	Complete
(7) Providing funds to pay or to be applied toward all or a portion of the costs of additions renovation, improvements and new capital outlay projects at the transportation facility	120,000.00	241,307.64	221,812.64	19,495.00	241,307.64	Complete
(9) Providing funds to pay or to be applied toward all or a portion of the costs of additions renovation, improvements and new capital outlay projects system-wide and/or central office	1,820,305.78	964,411.55	911,799.72	52,611.83	964,411.55	Complete
	<u>\$ 3,395,873.78</u>	<u>\$ 8,575,035.39</u>	<u>\$ 3,339,735.42</u>	<u>\$ 5,235,299.97</u>	<u>\$ 1,913,305.14</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Pierce County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) During fiscal year 2004, the Pierce County Board of Education issued General Obligation Refunding Bond issue 2003 to refund portions of the 1993 Bond issue. The amount expended in the prior years include debt service on the replacement refunding series