

**EXCERPT OF MINUTES OF MEETING OF  
THE BOARD OF EDUCATION  
ST. JOSEPH SCHOOL DISTRICT OF  
BUCHANAN COUNTY, MISSOURI**

The Board of Education of the St. Joseph School District of Buchanan County, Missouri met in regular session in the Board Conference Room at 5:30 p.m. on August 26, 2019. The following Members being present/absent:

|                        |                           | <b>PRESENT/ABSENT</b> |
|------------------------|---------------------------|-----------------------|
| <u>Seth Wright</u>     | President and Member      | <u></u>               |
| <u>Tami Pasley</u>     | Vice President and Member | <u></u>               |
| <u>Lute Atieh</u>      | Member                    | <u></u>               |
| <u>Kappy Hodges</u>    | Member                    | <u></u>               |
| <u>Dr. Bryan Green</u> | Member                    | <u></u>               |
| <u>Lori Prussman</u>   | Member                    | <u></u>               |
| <u>Larry Koch</u>      | Member                    | <u></u>               |

The Secretary of the Board of Education, Donna Baker, was present and performed the duties of said office.

***OTHER PROCEEDINGS***

The matter of authorizing the redemption of \$2,500,000 principal amount of the District's outstanding General Obligation Bonds, Series 2012A came on for consideration and was discussed.

Thereupon, \_\_\_\_\_ presented and moved the adoption of a Resolution, entitled as follows:

RESOLUTION AUTHORIZING THE REDEMPTION OF \$2,500,000 PRINCIPAL  
AMOUNT OF GENERAL OBLIGATION BONDS, SERIES 2012A AND AUTHORIZING  
THE PUBLICATION OF NOTICE OF REDEMPTION.

\_\_\_\_\_ seconded the motion to pass the Resolution and, the question being put to a roll call vote, was duly passed by the following vote:

Ayes:

\_\_\_\_\_  
\_\_\_\_\_

Nays:

\_\_\_\_\_

Thereupon, the President declared said Resolution duly passed and the Resolution was then signed by the President and attested by the Secretary of the Board of Education.

(SEAL)

\_\_\_\_\_  
Donna Baker  
Secretary of the Board of Education

**ST. JOSEPH SCHOOL DISTRICT OF BUCHANAN COUNTY, MISSOURI  
BOARD OF EDUCATION**

**RESOLUTION AUTHORIZING THE REDEMPTION OF \$2,500,000 PRINCIPAL AMOUNT OF  
GENERAL OBLIGATION BONDS, SERIES 2012A AND AUTHORIZING THE PUBLICATION  
OF NOTICE OF REDEMPTION.**

WHEREAS, the St. Joseph School District of Buchanan County, Missouri (the “District”) has issued \$9,980,000 General Obligation Bonds, Series 2012A, dated September 11, 2012 (the “Bonds”), of which \$9,980,000 remains outstanding; and

WHEREAS, the Board of Education (the “Board”) has previously approved a resolution on March 26, 2018 to prepay \$3,000,000 of the Series 2012A Bonds composed of \$2,075,000 maturing March 1, 2032 and \$925,000 maturing March 1, 2031 on March 1, 2020.

WHEREAS, the remaining Series 2012A Bonds maturing in the years 2030 and 2031 are subject to prepayment on March 1, 2020 (the “Redemption Date”), at a price of par plus accrued interest, without premium with thirty days notice to the bondholder; and

WHEREAS, the Board of Education (the “Board”) has determined that there exists sufficient moneys to call on the Redemption Date, \$1,425,000 principal amount of the Bonds maturing in the year 2030 and \$1,075,000 principal amount of the Bonds maturing in the year 2031.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of St. Joseph School District, Missouri, as follows:

SECTION 1. Pursuant to the provisions of the resolution under which the Bonds were issued, not less than forty-five days prior to the Redemption Date, the District shall notify Security Bank, Kansas City, Missouri (the “Registrar”) of the Redemption Date and the aggregate principal amount of Bonds to be redeemed (\$2,500,000) and shall direct the Registrar to mail notice of such redemption not less than thirty days prior to the Redemption Date by United States registered or certified mail addressed to the State Auditor of Missouri, to the original purchaser of the Bonds and to the registered owner of each Bond to be redeemed. Such mailed notice shall specify the Redemption Date, shall describe the Bonds, or portions thereof, to be redeemed by number and principal amount and shall set forth the applicable redemption price.

SECTION 2. In connection with the redemption of \$2,500,000 principal of the Bonds, the District is hereby authorized to enter into the 1<sup>st</sup> Amendment to Direct Deposit Agreement in order to reduce the amount of state aid withheld pursuant to the Direct Deposit Agreement for the Bonds after the Redemption Date.

SECTION 3. No further action shall be required of the Board to complete the redemption of the Bonds.

ADOPTED by the Board of Education of St. Joseph School District, Missouri, this 8<sup>th</sup> day of August, 2019.

\_\_\_\_\_  
Seth Wright  
President of the Board of Education

Attest \_\_\_\_\_  
Donna Baker  
Secretary of the Board of Education

# **NOTICE OF CALL FOR REDEMPTION**

## **\$9,980,000 GENERAL OBLIGATION BONDS, SERIES 2012A DATED SEPTEMBER 11, 2012**

### **ST. JOSEPH SCHOOL DISTRICT OF BUCHANAN COUNTY, MISSOURI**

Notice is hereby given that \$2,500,000 principal amount of the Bonds of the above issue which mature on March 1, 2030 through March 1, 2031:

| <b><u>Year</u></b> | <b><u>Amount</u></b> | <b><u>Interest Rate</u></b> | <b><u>CUSIP Nos.</u></b> |
|--------------------|----------------------|-----------------------------|--------------------------|
| 2030               | \$1,425,000          | 2.50%                       | 790790 EG 0              |
| 2031               | \$1,075,000          | 3.00%                       | 790790 EH 8              |

are called for redemption and prepayment on March 1, 2020. The Bonds will be redeemed at a price of 100 % of their principal amount plus accrued interest to the date of redemption. Holders of such Bonds should present them for payment at the corporate trust office Security Bank, Kansas City, Missouri.

Additional information may be obtained from the undersigned.

BY THE ORDER OF THE BOARD OF  
EDUCATION ST. JOSEPH SCHOOL DISTRICT OF  
BUCHANAN COUNTY, MISSOURI

By: \_\_\_\_\_  
Donna Baker  
Secretary of the Board of Education