

Policy 7305: Investment of Funds

Status: ADOPTED

Original Adopted Date: 07/08/2019 | **Last Reviewed Date:** 07/08/2019

Pursuant to Idaho Code §33-701, the Caldwell School District Board of Trustees authorizes the Superintendent/Designee to invest all or part of any plant facilities reserve fund, or any fund accumulated for the payment of interest on, and the redemption of, outstanding bonds, or other obligations of the District. The Superintendent/Designee shall develop criteria and procedures for appropriate investments which shall be reviewed by the Board. A progress report of investments shall be made to the Board on a regular basis.

SECTION 1. POLICY CONSIDERATIONS

1.1 The investment policy shall be reviewed annually by the Superintendent/Designee and recommended changes will be presented to the Board for consideration.

1.2 Investments may be made only in those instruments approved by, and in a method in conformity with state law, including any instrument permitted by law for the investment of state moneys.

Idaho Code § References

33-701

67-1210

Description

[Fiscal Year - Payment and Accounting of Funds](#)

[Investment of Idle Moneys](#)