

## **Board of Education Seeking Individuals to Represent Kansas City Public Schools on the Kansas City Public School Retirement System Board of Trustees**

The Kansas City Public Schools (KCPS) Board of Directors is now accepting applications from individuals interested in serving as a KCPS-appointed representative on the Kansas City Public School Retirement System (KCPSRS) Board of Trustees. ***Individuals must reside within the KCPS boundaries to be considered for appointment.***

The initial appointment may be for an open, unexpired term, and the appointed person(s) may be eligible for reappointment to a subsequent four-year term.

**Applications for this appointment may be obtained from the Board of Education Office, downloaded from the district website, or requested by email at [llimberg@kcpublicschools.org](mailto:llimberg@kcpublicschools.org). Completed applications must be submitted no later than July 31, 2026, to Lisa Limberg by email at [llimberg@kcpublicschools.org](mailto:llimberg@kcpublicschools.org), or by mail or hand delivery to: Lisa Limberg, KCPS Board Secretary, 2901 Troost Avenue, Kansas City, MO 64109.**

### **About the KCPSRS Board of Trustees**

The KCPSRS Board of Trustees is responsible for ensuring that the Retirement System is governed and managed in a manner that protects Fund assets and supports the long-term financial security of its members. The KCPSRS Board provides oversight of the Retirement System's mission, vision, and strategic goals, and ensures that all activities align with statutory requirements and fiduciary standards.

Under Section 169.291.1, RSMo, Trustees must be resident taxpayers of Kansas City Public Schools. Board members are expected to uphold a duty of loyalty and a duty of prudence, participate in policy development, approve budgets, and monitor organizational performance through audits, actuarial reviews, and investment reporting.

### **Preferred Qualifications**

Complementary skill sets and professional experiences ensure a balanced, knowledgeable, and sustainable KCPSRS Board of Trustees. The Kansas City Public Schools Board of Directors seeks candidates with experience in one or more of the following areas which the KCPSRS Board has identified as especially valuable:

- Strong accounting background, CPA a plus
- Business or banking
- Insurance or actuarial science

- Risk management
- Legal or regulatory compliance
- Investment management (including asset allocation) or financial analytics
- Organizational governance
- Private-sector leadership experience
- Experience with Public Pension Plans

**ADDITIONAL INFORMATION ABOUT ROLE AS A KCPSRS TRUSTEE:**

**Primary Responsibilities of Trustees include the following:**

**1. *Adopt and Monitor Policies***

- Establish long-term strategic direction and approve the annual budget.
- Set investment policies, including asset allocation, unfunded liabilities, risk-adjusted returns, and emerging risks.
- Select and evaluate the Executive Director.
- Delegate operational execution to the Executive Director and staff.

**2. *Review and Evaluate Performance***

- Monitor results against the System's mission, long-range goals, annual plans, and performance measures.
- Use benchmarking to position the System within the top quartile of comparable funds.
- Ensure succession planning for leadership roles.
- Review and approve actuarial data and assumptions.

**3. *Oversee Financial and Administrative Operations***

- Approve the annual budget and financial policies.
- Ensure strong financial controls and reporting systems.
- Oversee internal and external audits and ensure implementation of auditor recommendations.

#### **4. *Participate in Executive Sessions***

- Meet in Executive Session as permitted by law to review performance and compensation of the Executive Director and staff.

#### **5. *Fulfill Additional Governance Duties***

- Maintain policies related to legislation, governance, and regulatory compliance.
- Uphold high ethical standards.
- Organize the Board and its committees and set annual agendas.
- Conduct periodic self-evaluations to strengthen Board effectiveness.

#### **Trustee Time Commitment:**

- Seven regular Board meetings per year, typically held in the late afternoon.
- Committee meetings as assigned (scheduled as needed).
- Occasional virtual participation is permitted.

#### **Trustee Continuing Education Requirements:**

- Trustees must complete six hours of continuing education annually, consistent with Missouri law (RSMo §105.666) and Board policy.

#### **Expectations of KCPS Board Appointee to the KCPSRS Board:**

- Regular attendance at all KCPSRS Board Meetings (minimum of 80%).
- Representation of the best interests of Kansas City Public Schools.
- Conduct consistent with a high-quality Board appointee including dedication, consistency, high integrity, constructive engagement, preparedness, strategic thinking, independent judgment and a focus on long term strategy and risk management.
- Compliance with all rules of conduct required by the KCPS Board **and** the KCPSRS Board.
- Annual or other periodic engagement with the KCPS Board and/or Board leadership to share updates related to the appointment and work of the KCPSRS Board.